AMAZON COM INC

Form 4 May 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Addi Kessel Steven | ress of Repor | ting Person * | 2. Issuer Name and Ticker or Trading Symbol AMAZON COM INC [AMZN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|-----------------------------------|--|---------------|--|--|--|--|--|
| (Last) | (First) (Middle) 3. Date of Earliest Transaction | | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| P.O. BOX 81226 | | | (Month/Day/Year) 05/15/2007 | Director 10% Owner _X Officer (give title Other (specify below) Senior Vice President | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| SEATTLE, W | A 98108-1 | 226 | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| | | Person | | | | | | | | | |
|--|--------------------------------------|--|--|--|-----|---|--|---|--|--|--|
| (City) | (State) | ${\bf (Zip)} \qquad \qquad {\bf Table~I-Non-Derivative~Securities~Acquired, Disposed~of,~or~Beneficially~Owned}$ | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or | | Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Common | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | | | |
| Common Stock, par value \$.01 per share | 05/15/2007 | | M | 6,285 | A | \$0 | 6,285 | D | | | |
| Common Stock, par value \$.01 per share | 05/15/2007 | | M | 1,082 | A | \$ 0 | 7,367 | D | | | |
| Common Stock, par value \$.01 per share | 05/15/2007 | | M | 1,359 | A | \$ 0 | 8,726 | D | | | |

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| Common Stock, par value \$.01 per share | 05/15/2007 | S(1) | 6,285 | D | \$ 61.4 | 2,441 | D | |
|--|------------|------|-------|---|------------|--------|---|--|
| Common Stock, par value \$.01 per share | 05/15/2007 | S(1) | 1,082 | D | \$ 61.4 | 1,359 | D | |
| Common Stock, par value \$.01 per share | 05/15/2007 | S(1) | 1,359 | D | \$ 61.4 | 0 | D | |
| Common Stock, par value \$.01 per share | | | | | | 256.36 | I | Held by the reporting person's Amazon.com 401(k) plan account. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | rsion (Month/Day/Year) rcise f tive | Execution Date, if any | 4. Transactic Code (Instr. 8) | Secur Acqu (A) o Dispo | rities nired or osed of r. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|-------------------------------------|------------------------|--|---------------------------------|----------------------------------|--|--------------------|---|---------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amoun or Number of Shares |
| Restricted Stock Unit Award | \$ 0 <u>(2)</u> | 05/15/2007 | | M | | 6,285 | 11/15/2006 <u>(3)</u> | 02/15/2010 | Common Stock, par value \$.01 per share | 6,285 |
| Restricted Stock Unit Award | \$ 0 (2) | 05/15/2007 | | M | | 1,082 | 04/14/2006(4) | 02/15/2008 | Common Stock, par value | 1,082 |

(9-02)

M

\$.01 per share

Common

Restricted

Award

Stock, par

Stock Unit \$ 0 (2) 05/15/2007

 $1,359 \quad 01/09/2006_{\underline{(5)}} \quad 02/15/2009$

value \$.01 per share 1,359

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Kessel Steven

P.O. BOX 81226 Senior Vice President

SEATTLE, WA 98108-1226

Signatures

/s/ Steven Kessel, Senior Vice President

05/17/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Converts into Common Stock on a one-for one basis.
- Subject to the reporting person's continued employment with the issuer, this award will vest and convert into shares of common stock at the rate of 10.00% on November 15, 2006, 5.87% on May 15, 2007, 5.83% on August 15, 2007 and an additional 5.83% for each 3-month period thereafter through February 15, 2008, 8.33% on May 15, 2008 and an additional 8.33% for each 3-month period thereafter through February 15, 2010.
- 25% of this award was vested at the time the reporting person filed their Form 3, and subject to the reporting person's continued(4) employment with the issuer, will vest and convert into shares of common stock of the issuer at the rate of 12.50% on November 15, 2006 and an additional 12.50% for each 3-month period thereafter through February 15, 2008.
- 25% of this award was vested at the time the reporting person filed their Form 3, and subject to the reporting person's continued (5) employment with the issuer, will vest and convert into shares of common stock of the issuer at the rate of 7.50% on November 15, 2006 and an additional 7.50% for each 3-month period thereafter through February 15, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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