TransDigm Group INC Form 3 June 23, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A McClelland Ralph

(Last)

(First)

(Middle)

(Month/Day/Year)

06/15/2006

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

TransDigm Group INC [TDG]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

MARATHONNORCO AEROSPACE, INC., Â PO BOX 8233, 8301 IMPERIAL DRIVE

(Street)

(Check all applicable)

10% Owner Director _X__ Officer Other (give title below) (specify below) Pres., MarathonNorco Aerospace

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

WACO, TXÂ 76714-8233

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

5. 4 Conversion or Exercise

Ownership Form of Derivative

6. Nature of Indirect Beneficial

Date

Price of

Ownership (Instr. 5)

Derivative Security: Expiration Title Amount or Security Direct (D) Exercisable Number of Date

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| | | | | Shares | | or Indirect (I) (Instr. 5) | |
|-------------------|------------|------------|-----------------|--------|----------|----------------------------|---|
| Stock Options (1) | 09/30/2004 | 08/05/2013 | Common Stock | 47,872 | \$ 6.68 | D | Â |
| Stock Options (2) | 01/20/2004 | 08/05/2013 | Common Stock | 11,968 | \$ 6.68 | D | Â |
| Stock Options (3) | 09/30/2005 | 12/30/2014 | Common Stock | 11,968 | \$ 8.52 | D | Â |
| Stock Options (4) | 12/30/2004 | 12/30/2014 | Common Stock | 2,992 | \$ 8.52 | D | Â |
| Stock Options (5) | 09/30/2006 | 06/15/2016 | Common Stock | 64,000 | \$ 22.21 | D | Â |
| Stock Options (6) | 06/15/2006 | 06/15/2016 | Common Stock | 16,000 | \$ 22.21 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |

McClelland Ralph MARATHONNORCO AEROSPACE, INC. PO BOX 8233, 8301 IMPERIAL DRIVE WACO, TXÂ 76714-8233

 \hat{A} \hat{A} \hat{A} Pres., MarathonNorco Aerospace \hat{A}

Signatures

/s/ Deanna M. Campbell, Attorney-in-Fact for Ralph
McClelland
06/23/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting is based on achievement of annual and cumulative performance metrics; option is currently 41.62% vested and the remainder will vest at 7.30% in 2006, 7.30% in 2007, 7.29% in 2008 and 36.49% in 2008.
- (2) Vests over time in 20% increments starting on grant date and annually on next four anniversary dates.
- (3) Vesting is based on achievement of annual and cumulative performance metrics; option is currently 36.14% vested and the remainder will vest at 9.12% in 2006, 9.12% in 2007, 9.13% in 2008 and 36.49% in 2008.
- (4) Vests over time in 25% increments starting on grant date and annually on next three anniversary dates.
- Vesting is based on achievement of annual and cumulative performance metrics at 16.66% for each year from 2006 to 2008, then at 50% in 2008.
- (6) Vests over time in 33.33% increments starting on grant date and annually on next two anniversary dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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