TransDigm Group INC Form 3 June 23, 2006

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

À Iversen Bernt G II

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

06/15/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

TransDigm Group INC [TDG]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

CHAMPION AEROSPACE INC., 1230 OLD NORRIS ROAD

(Street)

10% Owner Director

\_X\_\_ Officer Other (give title below) (specify below) Pres., Champion Aerospace Inc.

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

LIBERTY. SCÂ 29657

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

**Expiration Date** (Month/Day/Year)

Exercisable

3. Title and Amount of Securities Underlying Derivative Security

5. 4 Conversion or Exercise

6. Nature of Indirect Ownership Beneficial Form of Ownership

(Instr. 5)

Expiration Date

Date

Title

(Instr. 4)

Amount or Number of Price of Derivative Derivative Security: Security Direct (D)

1

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				Shares		or Indirect (I) (Instr. 5)	
Stock Options	07/22/2003	01/01/2010	Common Stock	62,907	\$ 0.75	D	Â
Stock Options	07/22/2003	01/01/2010	Common Stock	27,577	\$ 0.45	D	Â
Stock Options (2)	09/30/2004	08/05/2013	Common Stock	71,808	\$ 6.68	D	Â
Stock Options (1)	08/05/2003	08/05/2013	Common Stock	17,952	\$ 6.68	D	Â
Stock Options	09/28/2005	08/05/2013	Common Stock	239	\$ 13.37	D	Â
Stock Options	09/28/2005	08/05/2013	Common Stock	60	\$ 13.37	D	Â
Stock Options	09/28/2005	01/01/2010	Common Stock	4,248	\$ 13.37	D	Â
Stock Options	09/28/2005	01/01/2010	Common Stock	1,062	\$ 13.37	D	Â
Stock Options (3)	09/30/2006	06/15/2016	Common Stock	80,000	\$ 22.21	D	Â
Stock Options (4)	06/15/2006	06/15/2016	Common Stock	20,000	\$ 22.21	D	Â

### **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Iversen Bernt G II CHAMPION AEROSPACE INC. 1230 OLD NORRIS ROAD LIBERTY, SC 29657	Â	Â	Pres., Champion Aerospace Inc.	Â	

# **Signatures**

/s/ Deanna M. Campbell, Attorney-in-Fact for Bernt G.

Iversen II

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests over time in 20% increments starting on grant date and annually on next four anniversary dates.
- Vesting is based on achievement of annual and cumulative performance metrics; option is currently 41.62% vested and the remainder will vest at 7.30% in 2006, 7.30% in 2007, 7.29% in 2008 and 36.49% in 2008.

Reporting Owners 2

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- (3) Vesting is based on achievement of annual and cumulative performance metrics at 16.66% for each year from 2006 to 2008, then at 50% in 2008.
- (4) Vests over time in 33.33% increments starting on grant date and annually on next two anniversary dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.