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UIUANILD	IA LTD										
Form 4											
July 21, 200											
FORM	Л 4 ныт		CECU	DITIES			NCEC	OMMESION		PPROVAL	
Washington, D.C. 20549							OMB Number:	3235-0287			
	Check this box if no longer CTLATIENCENTE OF CHANCES IN DENEFICIAL OWNEDSITE OF						Expires:	January 31, 2005			
	subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						Estimated average				
Section Form 4		. SECURITIES						burden hours per			
Form 5		nursuant to	Section 1	16(a) of tl	he Securi	ties F	vchange	Act of 1934,	response	0.5	
obligati	ons Section	^					•	1935 or Section	n		
may cor <i>See</i> Inst	ninue.			nvestmen	•	· ·	•		-		
1(b).	ruction				•	•					
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(Print or Type	Responses)										
1. Name and	Address of Repor	ting Person [*] _	2. Issue	er Name an	d Ticker or	Tradi	nø	5. Relationship of 1	Reporting Pers	son(s) to	
Sansar Cap	Symbol			11441	0	Issuer					
			GIGAN	MEDIA L	TD [GIO	GM]		(Chack	all applicable		
(Last)	(First)	(Middle)						(Check	k all applicable)		
				(Month/Day/Year)				DirectorX 10% Owner			
25 W 53RI	07/19/2	2006				Officer (give title Other (specify below)					
FLOOR											
	(Street)			endment, D	-	ıl		6. Individual or Joi	int/Group Filir	ng(Check	
	(Street)			endment, D onth/Day/Yea	-	ıl		6. Individual or Joi Applicable Line) Form filed by Or	-	-	
NEW YOF	(Street) RK, NY 10019				-	ıl		Applicable Line) Form filed by Or _X_ Form filed by M	ne Reporting Per	rson	
	RK, NY 10019	(Zin)	Filed(Mo	onth/Day/Yea	ar)			Applicable Line) Form filed by Oı _X_ Form filed by M Person	ne Reporting Pe Iore than One R	rson eporting	
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(City) 1.Title of Security (Instr. 3) Common	RK, NY 10019 (State) 2. Transaction I	Date 2A. Deer ear) Executio any	Filed(Mo Tab ned n Date, if	onth/Day/Yea ole I - Non- 3. Transacti Code (Instr. 8)	ar) Derivative 4. Securit orbr Dispos (Instr. 3, Amount	Secur ties Ac sed of (4 and 2 (A) or (D)	ities Acqu quired (A) (D) 5) Price \$	Applicable Line) Form filed by On _X_ Form filed by M Person fired, Disposed of,) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	ne Reporting Per Iore than One R or Beneficial 6. Ownership Form: Direct (D) or Indirect (I)	rson eporting Iy Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4) Footnote	
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
r g g g g g g g g g g g g g g g g g g g	Director	10% Owner	Officer	Other		
Sansar Capital Management, L.L.C. 25 W 53RD STREET 14TH FLOOR NEW YORK, NY 10019		Х				
Sansar Capital Special Opportunity Master Fund, L.P. 25 W 53RD STREET 14TH FLOOR NEW YORK, NY 10019		Х				
Sansar Capital Master Fund, L.P. C/O SANSAR CAPITAL MANAGEMENT, L.L.C. 25 WEST 53RD STREET NEW YORK, NY 10019		Х				
Sansar Performance, L.P. C/O SANSAR CAPITAL MANAGEMENT, L.L.C. 25 WEST 53RD STREET NEW YORK, NY 10019		Х				
Motwani Sanjay C/O SANSAR CAPITAL MANAGEMENT, L.L.C. 25 WEST 53RD STREET NEW YORK, NY 10019		Х				
Signatures						

Signatures

/s/ Sanjay Motwani, as Chief Executive Officer of Sansar Capital Management, L.L.C.

07/21/2006 Date

**Signature of Reporting Person

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/s/ Sanjay Motwani, as Chief Executive Officer of Sansar Performance, L.P.	07/21/2006				
**Signature of Reporting Person	Date				
/s/ Sanjay Motwani, as Chief Executive Officer of Sansar Capital Special Opportunity Fund, Ltd.	07/21/2006				
**Signature of Reporting Person	Date				
/s/ Sanjay Motwani, as Chief Executive Officer of Sansar Capital Master Fund, L.P.					
**Signature of Reporting Person	Date				
/s/ Sanjay Motwani	07/21/2006				
**Signature of Reporting Person	Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of the Issuer's common stock, par value \$10NT per share (the "Shares"), are held for the account of Sansar Capital Master Fund, L.P., a Delaware limited partnership (the "Master Fund"). Sansar Capital Managment, L.L.C., a Delaware limited liability company

 ("Sansar Capital Management"), serves as investment manager for the Master Fund. Sansar Performance, L.P., a Delaware limited partnership ("Sansar Performance"), serves as general partner of the Master Fund. Mr. Motwani is the Chief Executive Officer of each of Sansar Performance and Sansar Capital Management.

The Shares are held for the account of Sansar Capital Special Opportunity Fund, Ltd., a Cayman Islands exempted company (the "SO Fund"). Sansar Capital Special Opportunity Master Fund, Ltd., a Cayman Islands exempted company (the "SO Master Fund") serves as

(2) Fund): Sansar Capital Spectal Opportunity Master Fund, Ed., a Cayman Islands exempted company (the SO Master Fund) serves as the investment manager for the SO Fund. Sansar Capital Management serves as the sponsor of the SO Fund. Mr. Motwani is the Chief Executive Officer of each of Sansar Capital Management and the SO Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.