

PENNANTPARK INVESTMENT CORP  
Form SC 13G  
February 16, 2010

**OMBAPPROVAL**

**UNITEDSTATES**

**SECURITIESANDEXCHANGECOMMISSION**

**Washington,D.C.20549**

OMB Number:3235-0145

Expires:February28,2009

Estimated average burden

Hoursperresponse

**SCHEDULE13G**

**UndertheSecuritiesExchangeActof1934**

PennantParkInvestmentCorporation

(Name of Issuer)

CommonStock,parvalue\$0.001pershare

(TitleofClassofSecurities)

708062104

(CUSIP Number)

April19,2007

(DateofEventWhichRequiresFilingofthisStatement)

ChecktheappropriateboxtodesignatetherulepursuanttowhichthisScheduleisfiled:

Rule13d-1(b)

Rule13d-1(c)

Rule13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the

disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).



CUSIP No.708062104

1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Alpine Total Dynamic Dividend Fund

20-5785181

2. Check the appropriate box if a member of a group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization United States-DE

Number of Shares Beneficially  
Owned by Each Reporting Person With:

5. Sole voting Power 1,201,300

6. Shared Voting Power 0

7. Sole Dispositive Power 1,201,300

8. Shared Dispositive Power 0

9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,201,300

10. Check if the aggregate amount in row (9) excludes certain shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 4.7%

12. Type of Reporting Person (See Instructions)

IV



**Item 1.**

(a) Name of Issuer

PennantParkInvestmentCorporation

(b) Address of Issuers Principal Executive Offices

445ParkAvenue,10<sup>th</sup>Floor,NewYork,NY10022

**Item 2.**

(a)-(c) This Statement is filed by:

AlpineTotalDynamicDividendFundastheReportingPerson.

TheprincipalexecutiveofficeaddressofAlpineTotalDynamicDividendFundis2500WestchesterAvenue,Suite215,Purchase,NewYork

(d) Title of Class of Securities

CommonStock,parvalue\$0.001pershare

(e) CUSIP Number

708062104

**Item 3.**

The Reporting Person is:

(d) an investment company registered under section 8 of the Investment Company Act of 1940

**Item 4. Ownership**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: See Row 9 for the amount beneficially owned by the Reporting Person

(b) Percent of class: See Row 11 for the percentage of class beneficially owned by the Reporting Person. Such percentage is based on 25,369,772 shares of common stock outstanding as of December 31, 2009, as reported in Form 8-K.

(c) Number of shares as to which the person has: See Rows 5-8 for the voting and dispositive power for the Reporting Person

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than fi

**Item 6. Ownership of More than Five Percent on Behalf of Another Person**

N/A

**Item**

**7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Com**

N/A

**Item 8. Identification and Classification of Members of the Group**

N/A

**Item 9. Notice of Dissolution of Group**

N/A

**Item 10. Certification**

By signing below I certify that, to the best of my knowledge and belief, these securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing the ownership of the issuer.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set in this statement is true, complete and correct.

Dated: February 12, 2010 ALPINE TOTAL DYNAMIC DIVIDEND FUND

By: /s/Stephen A. Lieber

Stephen A. Lieber

Executive Vice President