

DRS TECHNOLOGIES INC

Form 4

June 04, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWMAN MARK S

(Last) (First) (Middle)

**DRS TECHNOLOGIES, INC., 5
SYLVAN WAY**

(Street)

PARSIPPANY, NJ 07054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

DRS TECHNOLOGIES INC [DRS]

3. Date of Earliest Transaction
(Month/Day/Year)

05/31/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/31/2007		M		25,000	A	\$ 11	224,343 ⁽¹⁾	D
Common Stock	05/31/2007		S		200	D	\$ 50.25	224,143 ⁽¹⁾	D
Common Stock	05/31/2007		S		600	D	\$ 50.27	223,543 ⁽¹⁾	D
Common Stock	05/31/2007		S		100	D	\$ 50.46	223,443 ⁽¹⁾	D
Common Stock	05/31/2007		S		100	D	\$ 50.54	223,343 ⁽¹⁾	D

Edgar Filing: DRS TECHNOLOGIES INC - Form 4

Common Stock	05/31/2007	S	100	D	\$ 50.55	223,243 <u>(1)</u>	D
Common Stock	05/31/2007	S	100	D	\$ 50.59	223,143 <u>(1)</u>	D
Common Stock	05/31/2007	S	100	D	\$ 50.6	223,043 <u>(1)</u>	D
Common Stock	05/31/2007	S	200	D	\$ 50.65	222,843 <u>(1)</u>	D
Common Stock	05/31/2007	S	100	D	\$ 50.71	222,743 <u>(1)</u>	D
Common Stock	05/31/2007	S	100	D	\$ 50.73	222,643 <u>(1)</u>	D
Common Stock	05/31/2007	S	100	D	\$ 50.74	222,543 <u>(1)</u>	D
Common Stock	05/31/2007	S	100	D	\$ 50.75	222,443 <u>(1)</u>	D
Common Stock	05/31/2007	S	200	D	\$ 50.77	222,243 <u>(1)</u>	D
Common Stock	05/31/2007	S	200	D	\$ 50.79	222,043 <u>(1)</u>	D
Common Stock	05/31/2007	S	200	D	\$ 50.83	221,843 <u>(1)</u>	D
Common Stock	05/31/2007	S	200	D	\$ 50.84	221,643 <u>(1)</u>	D
Common Stock	05/31/2007	S	100	D	\$ 50.86	221,543 <u>(1)</u>	D
Common Stock	05/31/2007	S	100	D	\$ 50.87	221,443 <u>(1)</u>	D
Common Stock	05/31/2007	S	100	D	\$ 50.88	221,343 <u>(1)</u>	D
Common Stock	05/31/2007	S	300	D	\$ 50.89	221,043 <u>(1)</u>	D
Common Stock	05/31/2007	S	1,100	D	\$ 50.9	219,943 <u>(1)</u>	D
Common Stock	05/31/2007	S	600	D	\$ 50.91	219,343 <u>(1)</u>	D
Common Stock	05/31/2007	S	1,400	D	\$ 50.92	217,943 <u>(1)</u>	D
Common Stock	05/31/2007	S	600	D	\$ 50.93	217,343 <u>(1)</u>	D
	05/31/2007	S	800	D		216,543 <u>(1)</u>	D

Edgar Filing: DRS TECHNOLOGIES INC - Form 4

Common Stock						\$ 50.94		
Common Stock	05/31/2007		S	700	D	\$ 50.95	215,843 ⁽¹⁾	D
Common Stock	05/31/2007		S	400	D	\$ 50.96	215,443 ⁽¹⁾	D
Common Stock	05/31/2007		S	300	D	\$ 50.97	215,143 ⁽¹⁾	D
Common Stock	05/31/2007		S	300	D	\$ 50.98	214,843 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11	05/31/2007		M	25,000	⁽²⁾ 10/25/2008	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEWMAN MARK S DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054	X		Chairman, President & CEO	

Signatures

Mark S.
Newman

06/01/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes: 13,000 shares of restricted stock granted on July 6, 2005 that vest on July 6, 2008; 19,034 shares of restricted stock granted on
(1) June 16, 2006 that vest on June 16, 2009; 4,800 shares held as custodian for daughter, as to which reporting person disclaims beneficial ownership; and 50,000 shares, the receipt of which has been deferred by reporting person.
(2) Option to buy 180,000 shares granted on October 26, 1998 exercisable on the first four anniversaries of the date of grant at 25% per year.
(3) Option to buy for which no consideration was paid by reporting person.

Remarks:

The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person

Form 1 of 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.