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FRANKLIN FINANCIAL SERVICES CORP /PA/

Form 3/A March 12, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

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X Form filed by One Reporting

Form filed by More than One

Person

Reporting Person

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(City)

1. Name and Address of Reporting Person * 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Requiring Statement Kugler Michael E FRANKLIN FINANCIAL SERVICES CORP /PA/ (Month/Day/Year) [FRAF] 03/12/2008 (Middle) 4. Relationship of Reporting (Last) (First) 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 20 S MAIN STREET, PO BOX 02/27/2007 (Check all applicable) 6010 (Street) 6. Individual or Joint/Group Director 10% Owner X_ Officer Other Filing(Check Applicable Line)

CHAMBERSBURG, Â PAÂ 17201

(State)

Table I - Non-Derivative Securities Beneficially Owned

(give title below) (specify below)

SVP

1.Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. 4. Nature of Indirect Beneficial
Ownership
Form:
(Instr. 5)
Direct (D)
or Indirect
(I)

or Indirec (I) (Instr. 5)

Franklin Financial Services Corp. 1,734 D Â

Franklin Financial Services Corp. 1,205 I Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 3. Title and Amount of 6. Nature of Indirect 2. Date Exercisable and 4. (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Purchase Plan Options	07/01/2006	06/30/2007	Franklin Financial Services Corp.	320	\$ 23.11	D	Â
Incentive Stock Options	08/12/2004	02/12/2014	Franklin Financial Services Corp.	625	\$ 27.68	D	Â
Incentive Stock Options	08/10/2005	02/10/2015	Franklin Financial Services Corp.	250	\$ 27.42	D	Â
Incentive Stock Options	08/09/2006	02/09/2016	Franklin Financial Services Corp	850	\$ 24.92	D	Â
Incentive Stock Options	08/08/2007	02/08/2017	Franklin Financial Services Corp	1,700	\$ 27.37	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Othe	
Kugler Michael E 20 S MAIN STREET PO BOX 6010 CHAMBERSBURG, PA 17201	Â	Â	SVP	Â	

Signatures

Michael E. Kugler by Catherine C. Angle, Corporate
Secretary

03/12/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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