

Marathon Patent Group, Inc.

Form 3

November 10, 2014

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *Jani Umesh G.
(Last) (First) (Middle)

2162 TRENTON WAY

(Street)

ALLEN, TX 75013

(City) (State) (Zip)

2. Date of Event Requiring
Statement(Month/Day/Year)
10/31/20143. Issuer Name and Ticker or Trading Symbol
Marathon Patent Group, Inc. [MARA]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)
CTO and SVP Licensing5. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Expiration
Exercisable Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)
(Instr. 5)6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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Options	Â (1)	07/25/2018	Common Stock	11,538	\$ 6.85	D	Â
Options	Â (2)	05/14/2019	Common Stock	20,000	\$ 8.33	D	Â
Options	Â (3)	06/15/2019	Common Stock	20,000	\$ 10.1	D	Â
Options	Â (4)	10/31/2024	Common Stock	50,000	\$ 12.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jani Umesh G. 2162 TRENTON WAY ALLEN, TX 75013	Â	Â	Â CTO and SVP Licensing	Â

Signatures

/s/ Umesh Jani 11/10/2014

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The options shall vest as follows: 33% on July 25, 2014, 33% on July 25, 2015 and 34% on July 25, 2016.
- (2) The options shall vest as follows: 33% on May 14, 2015, 33% on May 14, 2016 and 34% on May 14, 2017.
- (3) The options shall vest in twenty-four (24) equal installments on each monthly anniversary of June 15, 2014.
- (4) The options shall vest in thirty-six (36) equal installments on each monthly anniversary of October 31, 2014, subject to shareholder approval.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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