Beckmann Barbara A Form 3 March 07, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FLUSHING FINANCIAL CORP [FFIC] A Beckmann Barbara A (Month/Day/Year) 02/26/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1979 MARCUS (Check all applicable) **AVENUE, Â SUITE E140** (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Senior Vice President Person LAKE SUCCESS, NYÂ 11042 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock 500 Common Stock 100 (1) I 401(K) 135 (2) Common Stock I **PSP** Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
2. Date Exercisable and Securities Underlying Conversion Ownership

Expiration Date (Month/Day/Year)

Securities Underlying Conversion Ownership

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	Date Exercisable	Expiration Date	Derivative Se (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (Right to Buy)	(3)	06/18/2017	Common Stock	1,500	\$ 16.65	D	Â
Phantom Stock Units	(5)	(5)	Common Stock	18	\$ <u>(4)</u>	D	Â

Reporting Owners

LAKE SUCCESS, NYÂ 11042

Reporting Owner Name / Address	Relationships					
	Director	Director 10% Owner Officer		Other		
Beckmann Barbara A						
1979 MARCUS AVENUE SUITE E140	Â	Â	Senior Vice President	Â		
SCIIE EI 10						

Signatures

Signed by Russell A. Fleishman under Power of Attorney by Barbara A. Beckmann

03/07/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in FSB 401(k) Savings Plan a/o 2/26/08.
- (2) Shares held in FFC Stock-Based Proft Sharing Plan a/o 2/26/08.
- (3) Stock option grant June 19, 2007. Options become exercisable in five equal installments beginning on the first anniversary of the date of grant.
- **(4)** 1:1
- (5) Includes amounts credited to Ms. Beckmann's account through 2/26/08. The vested portion of the account balance is paid in a cash lump sum payment or installments as elected by the reporting officer commencing upon termination (subject to IRS 409A).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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