

Gerratt Eric L  
Form 4  
February 23, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Gerratt Eric L

(Last) (First) (Middle)

300 E. MALLARD DR., SUITE 300

(Street)

BOISE, ID 83706

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
US ECOLOGY, INC. [ECOL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/21/2012

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify  
below)

VP and Controller

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 02/21/2012                              |                                                             | A                                    | 1,300<br>A                                                                 | \$ 0<br>(1) 6,720                                                                                                  | D                                                                    |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

## Edgar Filing: Gerratt Eric L - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of Shares |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                               | (A)                                                            | (D)                                                                 |                                     |
| Common<br>Stock<br>Option                           | \$ 19.71                                                              | 02/21/2012                              |                                                             | A                                       |                                                                                                                 | 6,200                                                          | 03/21/2012 02/21/2022                                               | Common<br>Stock 6,200               |
| Common<br>Stock<br>Option                           | \$ 23.48                                                              |                                         |                                                             |                                         |                                                                                                                 |                                                                | 12/06/2008 12/06/2017                                               | Common<br>Stock 5,000               |
| Common<br>Stock<br>Option                           | \$ 20.27                                                              |                                         |                                                             |                                         |                                                                                                                 |                                                                | 08/08/2008 08/08/2017                                               | Common<br>Stock 6,667               |
| Common<br>Stock<br>Option                           | \$ 20.63                                                              |                                         |                                                             |                                         |                                                                                                                 |                                                                | 01/02/2010 01/02/2019                                               | Common<br>Stock 10,000              |
| Common<br>Stock<br>Option                           | \$ 15.36                                                              |                                         |                                                             |                                         |                                                                                                                 |                                                                | 04/08/2010 03/08/2020                                               | Common<br>Stock 6,300               |
| Common<br>Stock<br>Option                           | \$ 16.18                                                              |                                         |                                                             |                                         |                                                                                                                 |                                                                | 04/10/2011 03/10/2021                                               | Common<br>Stock 6,200               |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                   |       |
|--------------------------------------------------------------------|---------------|-----------|-------------------|-------|
|                                                                    | Director      | 10% Owner | Officer           | Other |
| Gerratt Eric L<br>300 E. MALLARD DR., SUITE 300<br>BOISE, ID 83706 |               |           | VP and Controller |       |

## Signatures

/s/ Eric L.  
Gerratt

02/23/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued pursuant to 2006 Restricted Stock Plan, vesting monthly over 12 month period.
- (2) Issued pursuant to 2008 Stock Option Incentive Plan, vesting monthly over 3 year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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