

INSTEEL INDUSTRIES INC

Form 8-K

July 18, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 16, 2018

Commission File Number 1-9929

Insteel Industries Inc.

(Exact name of registrant as specified in its charter)

North Carolina

56-0674867

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(State or other jurisdiction of
incorporation or organization)

(I.R.S.
Employer

Identification
No.)

1373 Boggs Drive, Mount Airy, North Carolina

27030

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(336) 786-2141**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934.

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On July 16, 2018, the Executive Compensation Committee of the Board of Directors of Insteel Industries Inc. (the “Company”) took action to increase the annual base salaries of the Company’s executive officers.

The increases in annual salaries, which are effective immediately, are shown below:

Name and Position	Current Annual Salary	New Annual Salary
H.O. Woltz III	\$600,000	\$635,000
President and Chief Executive Officer		
Michael C. Gazmarian	\$325,000	\$345,000
Vice President, Chief Financial Officer and Treasurer		
James F. Petelle	\$208,000	\$225,000
Vice President – Administration and Secretary		
Richard T. Wagner	\$300,000	\$330,000
Vice President – General Manager, Insteel Wire Products		

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

INSTEEL INDUSTRIES INC.

Registrant

Date: July 18, 2018 By: /S/ James F. Petelle
James F. Petelle
Vice President – Administration and Secretary