

FORSYTHE DARYL R

Form 5

February 11, 2011

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
FORSYTHE DARYL R

(Last) (First) (Middle)

52 SOUTH BROAD STREET

(Street)

NORWICH, NY 13815

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
NBT BANCORP INC [NBTB]3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/20104. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)     | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end<br>of Issuer's<br>Fiscal Year<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | 12/31/2010                              | Â                                                           | J                                       | 149.632 A \$ 0<br>(1)                                                   | 127,449.41 D                                                                                                 | Â                                                                       |                                                                   |
| NBT<br>Bancorp<br>Inc.<br>Common<br>Stock | Â                                       | Â                                                           | Â                                       | Â Â Â 0                                                                 | I                                                                                                            | NBT<br>401k/ESOP<br>Plan                                                |                                                                   |
|                                           | Â                                       | Â                                                           | Â                                       | Â Â Â 0                                                                 | I                                                                                                            |                                                                         |                                                                   |

NBT  
Bancorp  
Inc.  
Common  
Stock

NBT  
Bancorp  
ESOP

NBT  
Bancorp  
Inc.  
Common  
Stock

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1,842

I

by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|
|                                                     |                                                                       |                                         |                                                             |                                         | (A) (D)                                                                                                               | Date Exercisable<br>Expiration<br>Date                         | Title                                                          |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 21.74                                                              | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 05/01/2007 <sup>(2)</sup> 05/01/2016                           | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock                      |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 22.4842                                                            | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 05/01/2008 <sup>(2)</sup> 05/01/2017                           | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock                      |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 22.5508                                                            | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 05/01/2009 <sup>(2)</sup> 05/01/2018                           | NBT<br>Bancorp<br>Inc.<br>Common<br>Stock                      |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |         |       |
|----------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                | Director      | 10% Owner | Officer | Other |
| FORSYTHE DARYL R<br>52 SOUTH BROAD STREET<br>NORWICH, NY 13815 | X             | A         | A       | A     |

## Signatures

By: F. Sheldon Prentice, Power of Attorney For: Daryl R. Forsythe

02/11/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under NBT Bancorp Dividend Reinvestment Plan during period of 1/1/2010 to 12/31/2010 at prices ranging from \$ 21.4584 to \$ 24.25.
- (2) Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.