

Edgar Filing: Firsthand Technology Value Fund, Inc. - Form SC 13D

Firsthand Technology Value Fund, Inc.

Form SC 13D

September 27, 2012

SCHEDULE 13D

DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT  
9/17/12

1. NAME OF REPORTING PERSON

Bulldog Investors, Brooklyn Capital Management,  
Phillip Goldstein and Andrew Dakos

2. CHECK THE BOX IF MEMBER OF A GROUP

a[X]

b[]

3. SEC USE ONLY

4. SOURCE OF FUNDS

WC

5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEMS 2(d) AND 2(e) []

6. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

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7. SOLE VOTING POWER

512,904

8. SHARED VOTING POWER

124,194

9. SOLE DISPOSITIVE POWER

637,098

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10. SHARED DISPOSITIVE POWER

0

11. AGGREGATE AMOUNT OWNED BY EACH REPORTING PERSON

637,098

12. CHECK IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES

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13. PERCENT OF CLASS REPRESENTED BY ROW 11

7.45%

14. TYPE OF REPORTING PERSON

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## Item 1. SECURITY AND ISSUER

This Schedule 13D relates to the shares of Common Stock of Firsthand Technology Value Fund, Inc. ("SVVC" or the "Issuer").

The principal executive offices of SVVC are located at

150 Almaden Boulevard, Suite 1250  
San Jose, California

## Item 2. IDENTITY AND BACKGROUND

This statement is filed on behalf of Bulldog Investors, Brooklyn Capital Mangement, Phillip Goldstein, 60 Heritage Drive Pleasantville, NY 10570 a principal of Bulldog Investors and Andrew Dakos, Park 80 West, Saddle Brook, NJ 07663, also a principal of Bulldog Investors. Mr. Goldstein and Mr. Dakos are self-employed investment advisors.

On October 17, 2007 the Massachusetts Secretary of State issued a permanent "obey the law" injunction and fined Bulldog Investors, Messrs. Goldstein and Dakos and certain related parties (the "Respondents") \$25,000 for operating an open website containing information about certain unregistered investments and sending an e-mail about such investments to a Massachusetts resident who requested information. On April 5, 2012, the President signed the JOBS Act which expressly permits such acts. Consequently, on June 29, 2012, the Respondents submitted a motion to the Secretary to vacate his order.

## ITEM 3. SOURCE AND AMOUNT OF FUNDS AND OTHER CONSIDERATIONS

Shares of the Issuer have been accumulated on behalf of managed accounts.

## ITEM 4. PURPOSE OF TRANSACTION

The filing group believes the issuer's shares are undervalued and will attempt to communicate with management regarding the large disparity between the shares' market price and their intrinsic value.

## ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

As per the 10-Q filed on August 9, 2012 there were 8,556,480 shares of common stock outstanding as of 06/30/12 The percentage set forth in item 5 was derived using such number. Bulldog Investors, Brooklyn Capital Management, Phillip Goldstein and Andrew Dakos beneficially own an aggregate of 637,098 shares of SVVC or 7.45% of the outstanding shares. Power to dispose of and vote securities resides either with Mr. Goldstein, Mr. Dakos or with clients.

c) During the past 60 days the following shares of SVVC were purchased:

Date:	Shares:	Price:
07/27/12	70,876	15.7093
07/30/12	5,721	15.7940
07/31/12	7,924	15.8440
08/01/12	15,304	15.8264
08/02/12	29,288	15.6559
08/03/12	1,300	15.8308
08/08/12	3,708	15.9970

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08/09/12	10,756	15.9809
08/13/12	16,772	15.9270
08/14/12	17,260	15.9358
08/15/12	10,473	15.9307
08/16/12	14,090	15.8910
08/17/12	18,490	15.9823
08/20/12	6,335	15.9388
08/21/12	22,710	15.9180
08/22/12	19,178	15.9232
08/23/12	36,675	15.9423
08/27/12	4,231	16.0000
08/28/12	19,709	15.9991
08/29/12	26,500	15.9938
08/30/12	6,816	16.0000
09/04/12	3,025	16.0000
09/05/12	2,961	16.0367
09/10/12	2,685	16.0500
09/11/12	23,063	16.0430
09/12/12	14,500	16.0498
09/13/12	11,500	16.0000
09/14/12	4	16.0500
09/17/12	6,304	16.1372
09/18/12	27,166	16.1933
09/19/12	10,241	16.1929
09/21/12	13,100	16.8882
09/24/12	64,716	16.9236
09/25/12	52,036	16.9531
09/26/12	17,400	16.8742

d) Beneficiaries of managed accounts are entitled to receive any dividends or sales proceeds.

e) NA

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.  
None.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS  
None.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 9/27/2012

By: /s/ Phillip Goldstein  
Name: Phillip Goldstein

By: /S/ Andrew Dakos  
Name: Andrew Dakos