

HOUSTON AMERICAN ENERGY CORP
 Form 4
 June 13, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TAWES ORRIE LEE

(Last) (First) (Middle)

NORTHEAST SECURITIES,
 INC., 100 WALL STREET, 8TH
 FLOOR

(Street)

NEW YORK, NY 10005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 HOUSTON AMERICAN ENERGY
 CORP [HUSA]

3. Date of Earliest Transaction
 (Month/Day/Year)
 06/11/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock					2,832,831	D	
Common Stock					119,034	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Option (Right to Buy)	\$ 2					02/12/2006	08/12/2015	Common Stock	20,000
Stock Option (Right to Buy)	\$ 5.45					11/21/2007	05/21/2017	Common Stock	10,000
Stock Option (Right to Buy)	\$ 7.2					12/02/2008	06/02/2018	Common Stock	3,333
Stock Option (Right to Buy)	\$ 2.05					12/09/2009	06/09/2019	Common Stock	3,333
Stock Option (Right to Buy)	\$ 14.08					12/15/2010	06/15/2020	Common Stock	25,000
Stock Option (Right to Buy)	\$ 16.07					12/13/2011	06/13/2021	Common Stock	25,000
Stock Option (Right to Buy)	\$ 1.65	06/11/2012		A	100,000	12/11/2012 ⁽¹⁾	06/11/2022	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

X

TAWES ORRIE LEE
NORTHEAST SECURITIES, INC.
100 WALL STREET, 8TH FLOOR
NEW YORK, NY 10005

Signatures

Michael Sanders, Attorney
in Fact

06/13/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The options vest 20% on grant and 80% on March 11, 2013. 51,825 options are exercisable 6 months from the grant date and 48,175

(1) options are exercisable on and after shareholder approval of amendment to the Company's 2008 Equity Incentive Plan to increase the shares reserved under the Plan to facilitate exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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