

Labor Smart, Inc.
Form 8-K
January 09, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

December 31, 2014

Date of Report

(Date of earliest event reported)

LABOR SMART INC.

(Exact name of Registrant as specified in its Charter)

Nevada

(State or Other Jurisdiction of Incorporation)

000-54654

(Commission File Number)

45-2433287

(I.R.S. Employer Identification No.)

3270 Florence Road, Suite 200, Powder Springs, GA 30127

(Address of Principal Executive Offices)

(770) 222-5888

(Registrant's Telephone Number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see general instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14-a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.02. Unregistered Sales of Equity Securities

During the period commencing December 31, 2014 through January 8, 2015, the Company issued an aggregate of 121,261,354 shares of its common stock as follows: on December 31, 2014, the Company issued 3,537,975 shares of its common stock to reduce an outstanding convertible note payable by \$2,795. On December 31, 2014, the Company issued 8,015,809 shares of its common stock to reduce an outstanding convertible note payable by \$5,049.96. On January 2, 2015, the Company issued 7,000,000 shares of its common stock to reduce an outstanding convertible note payable by \$5,390. On January 2, 2015, the Company issued 9,526,667 shares of its common stock to reduce an outstanding convertible note payable by \$7,145. On January 5, 2015, the Company issued 10,100,000 shares of its common stock to reduce an outstanding convertible note payable by \$6,060. On January 5, 2015, the Company issued 9,500,000 shares of its common stock to reduce an outstanding convertible note payable by \$5,747. On January 5, 2015, the Company issued 9,528,571 shares of its common stock to reduce an outstanding convertible note payable by \$6,670. On January 6, 2015, the Company issued 9,482,759 shares of its common stock to reduce an outstanding convertible note payable by \$5,500. On January 6, 2015, the Company issued 9,523,438 shares of its common stock to reduce an outstanding convertible note payable by \$6,095. On January 7, 2015, the Company issued 7,200,000 shares of its common stock to reduce an outstanding convertible note payable by \$4,176. On January 7, 2015, the Company issued 9,523,438 shares of its common stock to reduce an outstanding convertible note payable by \$6,095. On January 8, the Company issued 9,540,000 shares of its common stock to reduce an outstanding convertible note payable by \$5,247. On January 8, 2015, the Company issued 9,259,259 shares of its common stock to reduce a convertible note payable note by \$5,000. On January 8, 2015, the Company issued 9,523,438 shares of its common stock to reduce a convertible note payable by \$6,095. These shares were issued pursuant to an exemption from the registration requirements of the Securities Act of 1933, as amended pursuant to Section 4(2) of the Act and/or Rule 506 of Regulation D promulgated thereunder since, among other things, the transactions does not involve a public offering.

The number of shares of issuer's common stock outstanding as of January 8, 2015 was 312,254,919.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this Current Report to be signed on its behalf by the undersigned hereunto duly authorized.

LABOR SMART, INC.

Date: January 8, 2015 By: /s/ Ryan Schadel
Name: Ryan Schadel
Title: Chief Executive Officer