

Ibbotson Steven  
Form 4  
August 07, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Ibbotson Steven

2. Issuer Name and Ticker or Trading Symbol  
Liberty Tax, Inc. [TAX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
150, 3015 5TH AVENUE NE  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
08/03/2018

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

CALGARY, A0 T2A 6T8

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	08/03/2018		S		95,137 <sup>(1)</sup>	D	\$ 8.54
Class A Common Stock	08/03/2018		S		8,400 <sup>(1)</sup>	D	\$ 8.54
Special Voting Preferred Stock	08/03/2018		C		10	D	<u>2</u> 0

By  
714717  
Alberta,  
Ltd.  
  
By  
Datatax  
Business  
Services,  
Ltd.

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Class A Common Stock	08/03/2018	C	1,000,000	A	<u>(2)</u>	3,000,000	I	By Datatax Business Services, Ltd.
Class A Common Stock	08/03/2018	S	3,000,000 <u>(1)</u>	D	\$ 8.54	0	I	By Datatax Business Services, Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Share
Exchangeable Shares	<u>(2)</u>	08/03/2018		C <u>(2)</u>	1,000,000	<u>(3)</u>	<u>(3)</u>	Class A Common Stock	1,000,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ibbotson Steven 150, 3015 5TH AVENUE NE CALGARY, A0 T2A 6T8			X	

## Signatures

/s/ Steven J.  
Ibbotson

08/07/2018

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On August 3, 2018, the Reporting Person entered into an agreement to sell all shares of the Issuer's common stock directly and indirectly beneficially owned by the Reporting Person to Vintage Tributum LP in a private transaction (the "Private Sale").  
  
In connection with the Private Sale, Datatax Business Services Limited, an entity 100% owned by the Reporting Person, through which the Reporting Person indirectly beneficially owned shares of the Issuer, converted 1,000,000 Exchangeable Shares of Liberty Tax Holding Corporation, a wholly-owned subsidiary of the Issuer (the "Exchangeable Shares") and 10 shares of the Issuer's Special Voting Preferred Stock (the "Special Voting Preferred Stock") into 1,000,000 shares of the Issuer's Class A Common Stock.
- (2) The Exchangeable Shares and Special Voting Preferred Stock were convertible into Class A Common Stock at any time and had no expiration date.
- (3) The Exchangeable Shares and Special Voting Preferred Stock were convertible into Class A Common Stock at any time and had no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.