

MacLean Malcolm F IV
Form 4
October 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MacLean Malcolm F IV

(Last) (First) (Middle)

1660 SOUTH ALBION
STREET, SUITE 525

(Street)

DENVER, CO 80222

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ASPEN GROUP, INC. [ASPU]

3. Date of Earliest Transaction
(Month/Day/Year)
10/02/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|---|--|--|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 10/02/2017 | 10/02/2017 | A | | 1,000 A \$ 6.24 | 623,964 ⁽¹⁾ | I See footnote ⁽²⁾ |
| Common Stock | 10/02/2017 | 10/02/2017 | A | | 800 A \$ 6.24 | 624,764 ⁽¹⁾ | I See footnote ⁽³⁾ |
| Common Stock | 10/02/2017 | 10/02/2017 | A | | 700 A \$ 6.25 | 625,464 ⁽¹⁾ | I See footnote ⁽³⁾ |
| Common Stock | 10/02/2017 | 10/02/2017 | A | | 500 A \$ 6.28 | 625,964 ⁽¹⁾ | I See footnote ⁽³⁾ |
| Common Stock | 10/02/2017 | 10/02/2017 | A | | 100 A \$ 6.27 | 626,064 ⁽¹⁾ | I See footnote ⁽³⁾ |

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| | | | | | | | | | |
|-----------------|------------|------------|---|-----|---|--------|------------------------|---|--------------------------------|
| Common Stock | 10/02/2017 | 10/02/2017 | A | 400 | A | \$ 6.3 | 626,464 ⁽¹⁾ | I | See footnote ⁽³⁾ |
|-----------------|------------|------------|---|-----|---|--------|------------------------|---|--------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|----------------------------------|
| | Director 10% Owner Officer Other |
| MacLean Malcolm F IV 1660 SOUTH ALBION STREET SUITE 525 DENVER, CO 80222 | X |

Signatures

/s/ Malcolm F.
MacLean IV 10/03/2017

 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes (i) 8,166 shares held jointly with spouse, (ii) 95,833 shares held by Starfish Partners LLC which Mr. MacLean indirectly controls, (iii) 250,000 shares held by Taurus Capital Partners LLC of which Mr. MacLean is the Managing Member, (iv) 18,938 shares held as custodian for the benefit of Mr. MacLean's children, (v) 136,611 shares held in the name of his IRA, (vi) 27,083 shares held in trust, (vii) 7,333 shares held in spouse's IRA, and (viii) 82,500 shares held in Mr. MacLean's company defined benefit plan.

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(2) Owned by reporting person's IRA.

(3) Owned by reporting person's company defined benefit plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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