

ALTERA CORP  
Form 4  
August 04, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAANE JOHN

(Last) (First) (Middle)

101 INNOVATION DRIVE

(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ALTERA CORP [ALTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 07/31/2014                           |  | M                              |   | 13,125 A \$ 0 <sup>(1)</sup>  | 530,601  | D                                 |
| Common Stock                    | 07/31/2014                           |  | F                              |   | 6,849 <sub>(2)</sub> D \$ 32.72 <sub>(2)</sub>  | 523,752  | D                                 |
| Common Stock                    | 07/31/2014                           |  | M                              |   | 24,500 A \$ 0 <sup>(1)</sup>  | 548,252  | D                                 |
| Common Stock                    | 07/31/2014                           |  | F                              |   | 12,785 <sub>(2)</sub> D \$ 32.72 <sub>(2)</sub>   | 535,467  | D                                 |
|                                 | 07/31/2014                           |  | M                              |   | 30,625 A \$ 0 <sup>(1)</sup>  | 566,092  | D                                 |

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Common  
Stock

|                 |            |   |                      |   |                           |         |   |          |
|-----------------|------------|---|----------------------|---|---------------------------|---------|---|----------|
| Common<br>Stock | 07/31/2014 | F | 15,981<br><u>(2)</u> | D | \$<br>32.72<br><u>(2)</u> | 550,111 | D |          |
| Common<br>Stock |            |   |                      |   |                           | 270,000 | I | by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of Shares |
|---|---|---|---|---|--|--|---|-------------------------------------|
|   |   |   |   | Code V (A) (D)                          |  | Date<br>Exercisable Expiration<br>Date                         | Title   |                                     |
| Performance<br>Restricted<br>Stock Unit<br>(2)      | <u>(1)</u>  | 07/31/2014                              |   | M                                       | 30,625   | <u>(3)</u> <u>(4)</u>  | Common<br>Stock   | 30,625                              |
| Restricted<br>Stock Unit<br>(RSU)                   | <u>(1)</u>  | 07/31/2014                              |   | M                                       | 13,125   | <u>(5)</u> <u>(4)</u>  | Common<br>Stock   | 13,125                              |
| Restricted<br>Stock Unit<br>(RSU)                   | <u>(1)</u>  | 07/31/2014                              |   | M                                       | 24,500   | <u>(6)</u> <u>(4)</u>  | Common<br>Stock   | 24,500                              |

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| DAANE JOHN<br>101 INNOVATION DRIVE<br>SAN JOSE, CA 95134 | X             |           | President and CEO |       |

## Signatures

John Daane

08/04/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit ("RSU") represents a contingent right to receive at settlement one share of Altera common stock at no cost. Shares of common stock were withheld at vesting to cover required tax withholding. The fair market value of Altera common stock used for purposes of calculating the number of shares to be withheld was the closing price of Altera common stock as reported on the NASDAQ Stock Market on such vesting date.
  - (2) On February 19, 2010, the reporting person received a grant of performance based restricted stock units ("RSUs"). The RSUs commenced vesting on July 31, 2011 at a rate of 25% annually. One fourth of the RSUs vested on July 31, 2014 and shares were delivered to the reporting person on that date.
  - (3) The grant shall expire ten years from the date of grant.
  - (4) On February 19, 2010, the reporting person received a grant of RSUs that vest over a four-year period beginning on July 31, 2011. One fourth of the RSUs vested on July 31, 2014 and shares were delivered to the reporting person on that date.
  - (5) On February 25, 2011, the reporting person received a grant of RSUs that vest over a four-year period beginning on July 31, 2012. One fourth of the RSUs vested on July 31, 2014 and shares were delivered to the reporting person on that date.
  - (6)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.