

UNITY BANCORP INC /NJ/

Form 4

March 04, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAUCHAK JOHN J

(Last) (First) (Middle)

**C/O UNITYBANK CORP, 64 OLD
 HWY 22**

(Street)

CLINTON, NJ 08809

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
 Symbol
UNITY BANCORP INC /NJ/ [untly]

3. Date of Earliest Transaction
 (Month/Day/Year)
03/03/2014

4. If Amendment, Date Original
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

____ Director ____ 10% Owner
 ___X___ Officer (give title below) ____ Other (specify below)

EVP/COO

6. Individual or Joint/Group Filing(Check
 Applicable Line)
 ___X___ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting
 Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock - restricted	02/02/2014		A	(A) or (D) 2,000 (1)	\$ 7.87 14,443 (2)	D	
Common Stock					26,357 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
 information contained in this form are not
 required to respond unless the form
 displays a currently valid OMB control
 number.**

SEC 1474
 (9-02)

Edgar Filing: UNITY BANCORP INC /NJ/ - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Stock Options	\$ 7.87	03/03/2014		A	10,000 (4)	03/03/2015 ⁽⁴⁾ 03/03/2024	Common Stock 10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAUCHAK JOHN J C/O UNITYBANK CORP 64 OLD HWY 22 CLINTON, NJ 08809			EVP/COO	

Signatures

John J. Kauchak, poa Linda B. McDermott,
Corp. Sec. 03/03/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 2,000 Restricted shares were granted effective 3/3/2014 and issued from the 2011 Stock Bonus Plan; vesting commences with 500 shares on 3/3/15; 500 shares on 3/3/16; 500 shares on 3/3/17; and 3/3/18.
- (2) Total Restricted Stock
- (3) Total Non-Restricted Stock
- (4) 10,000 non-qualified stock options were granted on 3/3/2014 from the 2006 Stock Option Plan; vesting over a three-year period and on each of the first three anniversary dates, one-third of the option shall vest; i.e., 3,333 on 3/3/15; 3,333 on 3/3/16; and 3,334 on 3/3/17.
- (5) 39,735 are currently exercisable; 23,333 are unexercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.