Edgar Filing: LYDALL INC /DE/ - Form 4

LYDALL IN	IC /DE/										
Form 4											
December 15	5, 2016										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL		
	UNITEDSI	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									
Check the	er										
subject to statement of changes in BENEFICIAL OWNERSHIP							NERSHIP OF	Estimated average			
Section 1	SECURITIES							burden hours per			
Form 4 or Form 5									0.5		
	chilesting Act of 1954,										
may continue. 20(k) of the Investment Company Act of 1955 of Section											
<i>See</i> Instru 1(b).	iction	50(II) of the II	ivestillent	Compar	iy At	1 01 194	Ю				
1(0).											
(Print or Type Responses)											
		*							<i>.</i> .		
			ssuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
UURLET W	Symbol		ות דו / דר								
	(First) (Mide		LL INC /I	-	-]		(Check all applicable)				
(Last)		3. Date of Earliest Transaction				V D' / 10% O					
			(Month/Day/Year) 12/14/2016				X_ Director 10% Owner Officer (give title Other (specify				
COLONIAL ROAD					below) below)						
00201011				mandmant. Data Original				6. Individual or Joint/Group Filing(Check			
			nendment, Date Original				Applicable Line)				
X Form filed by								One Reporting Person			
MANCHESTER, CT 06042 — Form filed by More than One Reporting Person											
(City)	(State) (Zij	p) Tah	le I - Non-F)erivative	Secur	ities Aca	uired, Disposed of	or Reneficial	ly Owned		
1.Title of	2. Transaction Date 2		3.			-	5. Amount of		•		
Security		A. Deenled Execution Date, if		4. Securi on(A) or D			Securities	6. Ownership Form: Direct			
(Instr. 3)	a	ny	Code	(Instr. 3,			Beneficially	(D) or Beneficia Indirect (I) Ownersh	Beneficial		
	[]	Month/Day/Year)	(Instr. 8)				Owned Following		Ownership		
							Reported	(Instr. 4)	(Instr. 4)		
					(A) or		Transaction(s)				
			Code V	Amount		Price	(Instr. 3 and 4)				
Common					. ,	\$					
Stock	12/14/2016		М	2,164	А	18.13	47,603	D			
Stock						(1)					
Common	12/14/2016		C	() (D	\$ 63	46.070	D			
Stock	12/14/2016		S	624	D	(2)	46,979	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)16	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Right to Buy	\$ 18.13	12/14/2016		М		1,839	04/26/2008	04/25/2017	Common Stock	1,839
Stock Option Right to Buy	\$ 18.13	12/14/2016		М		325	04/26/2008	04/25/2017	Common Stock	325

Reporting Owners

Reporting Owner Name / Address		Relationsh	nips	ps				
	Director	10% Owner	Officer	Other				
GURLEY WILLIAM D C/O LYDALL, INC. ONE COLONIAL ROAD MANCHESTER, CT 06042	Х							
Signatures								
Chad A. McDaniel, Attorney-in Gurley	12/15/2016							
<u>**</u> Signature of Report	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the exercise of two stock options granted on April 26, 2007 at an exercise price of \$18.13 under the Issuer's Amended and Restated 2003 Stock Incentive Compensation Plan.
- (2) The Reporting Person sold 624 shares of Lydall stock at \$63.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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