

Edgar Filing: GOLD STANDARD INC - Form SC 13G/A

GOLD STANDARD INC
Form SC 13G/A
February 11, 2003

TYPE: SC 13G/A
SEQUENCE: 1
DESCRIPTION: SC 13G/A

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

Under the Securities and Exchange Act of 1934
Schedule 13G
(Amendment No. 3)

GOLD STANDARD, INC.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

380724104
(CUSIP NUMBER)

December 31, 2002
(Date of Event Requires Filing of This Statement)

Check appropriate box to designate the rule pursuant to which
this schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class
of securities,
and for any subsequent amendment containing information which
would alter
the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be
deemed to be 'filed' for the purpose of Section 18 of the Securities
Exchange Act
of 1934 ('Act') or otherwise subject to the liabilities of that section
of the Act but
shall be subject to all other provisions of the Act (however, see the Notes).

- 1) Name of Reporting Person: CNA Financial Corporation
SS or IRS Identification 36-6169860
Nos. of Above Persons:
- 2) Check the Appropriate Box (a) (b) X
If A Member of Group
(See Instructions)

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3) SEC Use Only

4) Citizenship or Place of Organization Delaware

Number of Shares	(5)	Sole Voting Power	0
Beneficially Owned by Each Reporting Person With:	(6)	Shared Voting Power	82,813*
	(7)	Sole Dispositive Power	0
	(8)	Shared Dispositive Power:	82,813*

9) Aggregate Amount Beneficially Owned by Each Reporting Person 82,813*

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11) Percent of Class Represented By Amount in Row 9 6.5%

12) Type of Reporting Person (See Instructions) HC

* Under Illinois Law, assets owned by Continental Casualty Company an Illinois insurance company, are solely under the control of the board of directors of the insurer. The characterization of shared dispositive power with the parent holding is made solely as a consequence of SEC interpretations regarding control of the subsidiary. CNA Financial Corporation and Loews Corporation specifically disclaim beneficial ownership of the securities identified herein.

1) Name of Reporting Person: Loews Corporation

SS or IRS Identification 13-2646102

Nos. of Above Persons:

2) Check the Appropriate Box (a) (b) X

If A Member of Group (See Instructions)

3) SEC Use Only

4) Citizenship or Place of Organization Delaware

Number of Shares	(5)	Sole Voting Power	0
Beneficially Owned by Each Reporting Person With:	(6)	Shared Voting Power	82,813*
	(7)	Sole Dispositive Power	0
	(8)	Shared Dispositive Power:	82,813*

9) Aggregate Amount Beneficially Owned by Each Reporting Person 82,813*

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

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11) Percent of Class
 Represented By Amount in Row 9 6.5%

12) Type of Reporting
 Person (See Instructions) HC

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1) Name of Reporting Person: Continental Casualty Company
 SS or IRS Identification 36-2114545
 Nos. of Above Persons:

2) Check the Appropriate Box (a) (b) X
 If A Member of Group
 (See Instructions)

3) SEC Use Only

4) Citizenship or Place of Organization Delaware

Number of (5) Sole Voting Power 0
 Shares
 Beneficially Owned (6) Shared Voting Power 82,813*
 by Each Reporting
 Person With: (7) Sole Dispositive Power 0
 (8) Shared Dispositive Power: 82,813*

9) Aggregate Amount Beneficially
 Owned by Each Reporting Person 82,813*

10) Check if the Aggregate Amount in Row (9)
 Excludes Certain Shares (See Instructions)

11) Percent of Class
 Represented By Amount in Row 9 6.5%

12) Type of Reporting
 Person (See Instructions) HC

* Under Illinois Law, assets owned by Continental Casualty Company an Illinois insurance company, are solely under the control of the board of directors of the insurer. The characterization of shared dispositive power with the parent holding is made solely as a consequence of SEC interpretations regarding control of the subsidiary. CNA Financial Corporation and Loews Corporation specifically disclaim beneficial ownership of the securities identified herein.

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Item 1(a) Name of Issuer. Gold Standard, Inc

Item 1(b) Address of Issuer's Principal Executive Offices

GOLD STANDARD, INC.
712 Kearns Building
Salt Lake City, Utah 84101

Item 2(a) Name of Persons Filing. CNA Financial Corporation
Loews Corporation
Continental Casualty Company

Item 2(b) Address of Principal Business Office:

Continental Casualty Company - CNA Plaza, Chicago, Illinois 60685
CNA Financial Corporation - CNA Plaza, Chicago, Illinois 60685
Loews Corporation - 667 Madison Avenue, New York, New York 10021-8087

Item 2(c) Citizenship: Continental Casualty Company - State of Illinois
CNA Financial Corporation - State of Delaware
Loews Corporation - State of Delaware

Item 2(d) Title of Class of Securities. Common Stock

Item 2(e) CUSIP Number. 380724104

Item 3 The persons filing this statement pursuant to Rule 13-1(b) or 13d-2 are each:

(g) Parent Holding Company (HC) (Relevant subsidiary is Continental Casualty Company, an Illinois domiciled insurance company.)

Item 4. Ownership	CNA	Financial Corp.	Continental Casualty Loews Corp.	Company
(a) Amount Beneficially Owned:	82,813*	82,813*	82,813*	82,813*
(b) Percent of Class	6.5%	6.5%	6.5%	6.5%
(c) Number of shares as to which such person has				
(i) sole power to vote or to direct the vote	0	0	0	0
(ii) shared power to vote or to direct vote	82,813*	82,813*	82,813*	82,813*
(iii) sole power to dispose or to direct disposition of	0	0	0	0
(iv) shared power to dispose or to direct				

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disposition 82,813* 82,813* 82,813*

- Item 5. Ownership of Five Percent or Less of a Class.

 Inapplicable.
- Item 6. Ownership of More than Five Percent on Behalf of Another Person.

 Inapplicable.
- Item 7. Identification and Classification of the Subsidiary which
 Acquired the Security Being Reported On By the Parent Holding
 Company.

 Continental Casualty Company, an Illinois insurance company (IC).
 See Exhibit 1.
- Item 8. Identification and Classification of Members of the Group.

 Inapplicable.
- Item 9. Notice of Dissolution of the Group.

 Inapplicable.

* Under Illinois Law, assets owned by Continental Casualty Company an Illinois insurance company, are solely under the control of the board of directors of the insurer. The characterization of shared dispositive power with the parent holding is made solely as a consequence of SEC interpretations regarding control of the subsidiary.

Item 10. Certification of CNA Financial Corporation.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transactions having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and believe, I certify that the information set forth in this statement is true, complete and correct.

February 11, 2003
Date

/s/ Jonathan D. Kantor
Signature

Jonathan D. Kantor
Executive Vice President, General Counsel and Secretary

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Item 10. Certification of Loews Corporation.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transactions having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and believe, I certify that the information set forth in this statement is true, complete and correct.

February 11, 2003
Date

/s/ Gary W. Garson
Signature

Gary W. Garson
Senior Vice President, Secretary and General Counsel

Item 10. Certification of Continental Casualty Company.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transactions having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and believe, I certify that the information set forth in this statement is true, complete and correct.

February 11, 2003
Date

/s/ Jonathan D. Kantor
Signature

Jonathan D. Kantor
Executive Vice President, General Counsel and Secretary

Exhibit 1

Loews Corporation holds approximately 90.0% of the equity of CNA Financial Corporation.

CNA Financial Corporation owns 100.0% of the relevant subsidiary, Continental Casualty Company, an Illinois domiciled insurance company (IC). Continental Casualty Company is the direct owner of the position being reported.

Exhibit 2

Each of the undersigned hereby agrees that the Schedule 13G filed herewith is filed jointly, pursuant to Rule 13d-1(f) of the Securities and Exchange Act of 1934, as amended, on behalf of each of the undersigned.

CONTINENTAL CASUALTY COMPANY

/s/ Jonathan D. Kantor
Signature

Jonathan D. Kantor
Executive Vice President, General Counsel and Secretary

CNA FINANCIAL CORPORATION

/s/ Jonathan D. Kantor
Signature

Jonathan D. Kantor
Executive Vice President, General Counsel and Secretary

LOEWS CORPORATION

/s/ Gary W. Garson
Signature

Gary W. Garson
Senior Vice President, Secretary and General Counsel