

DONNELLY SCOTT C

Form 4

February 22, 2019

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DONNELLY SCOTT C**

(Last) (First) (Middle)

**TEXTRON INC., 40  
WESTMINSTER STREET**

(Street)

**PROVIDENCE, RI 02903**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**TEXTRON INC [TXT]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**02/20/2019**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/20/2019		M	150,226	A \$ 20.21	707,495	D
Common Stock	02/20/2019		S <sup>(1)</sup>	150,226	D \$ 55.04 <sup>(2)</sup>	557,269	D
Common Stock	02/21/2019		M	305	A \$ 20.21	557,574	D
Common Stock	02/21/2019		S <sup>(1)</sup>	305	D \$ 55.04 <sup>(3)</sup>	557,269	D
	02/22/2019		M	80,123	A	637,392	D

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Common Stock					\$ 20.21				
Common Stock	02/22/2019		S <sup>(1)</sup>	80,123	D	\$ 55.03 <u>(4)</u>	557,269	D	
Common Stock							5,697.736	I	Held on behalf of the Reporting Person by the Textron Savings Plan (as of 2/21/2019).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option - Right to Buy	\$ 20.21	02/20/2019		M		150,226		<u>(5)</u>	02/29/2020	Common Stock	150,226
Employee Stock Option - Right to Buy	\$ 20.21	02/21/2019		M		305		<u>(5)</u>	02/29/2020	Common Stock	305
Employee Stock Option - Right to Buy	\$ 20.21	02/22/2019		M		80,123		<u>(5)</u>	02/29/2020	Common Stock	80,123

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DONNELLY SCOTT C TEXTRON INC. 40 WESTMINSTER STREET PROVIDENCE, RI 02903	X		Chairman, President & CEO	

## Signatures

/s/ Ann T. Willaman,  
Attorney-in-Fact

02/22/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$55.00 to \$55.19, inclusive. The Reporting Person undertakes to provide to Textron Inc., any security holder of Textron Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3) and (4) to this Form 4.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$55.00 to \$55.06, inclusive.

(4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$55.00 to \$55.11, inclusive.

(5) The option vested in three (3) equal annual installments, beginning on March 1, 2011.

(6) Issued pursuant to the Textron Inc. 2007 Long-Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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