### Edgar Filing: COMMERCE BANCSHARES INC /MO/ - Form 4

#### COMMERCE BANCSHARES INC /MO/

Form 4

Stock

Common

November 05, 2009

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FORM	<b>M 4</b>					LANCE			APPROVAL	
	UNITED	STATES		RITIES AND ashington, D.C			OMMISSION	OMB Number:	3235-0287	
	this box		***	asimgton, D.C	2054			Expires:	January 31,	
if no lo subject		MENT OF	CHA	NERSHIP OF	Estimated	2005 Laverage				
Section	16.			SECURITII	S			burden ho	ours per	
Form 4 Form 5							response.	0.5		
obligati may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the Po	ublic I	Utility Holding Investment Com	Compa	any Act of	1935 or Section	n		
(Print or Type	e Responses)									
1. Name and Address of Reporting Person ** KEMPER JONATHAN M			2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
				MERCE BANC [CBSH]	SHAR	ES INC	(Chec	k all applicab	ole)	
(Last)	(First)			of Earliest Transac	ion		_X_ Director _X_ Officer (give		0% Owner ther (specify	
1000 WAI	LNUT ST., 7TH F		Month/ 11/04/	/Day/Year) /2009			below)	below)	mer (specify	
1000 1111								ce Chairman		
	(Street)			nendment, Date Ori Ionth/Day/Year)	ginal		6. Individual or Jo Applicable Line)	oint/Group Fi	ling(Check	
KANSAS	CITY, MO 64106		1104(111				_X_ Form filed by C Form filed by M			
(City)	(State)	(Zip)	Tol	ble I - Non-Deriva	tivo Soc	purities A ca	Person	' or Ropofici	ally Owned	
•	2 T	24 D	Ta			_			-	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Da any (Month/Day/		Transaction Disp		5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V Amou	or nt (D)	Price	(Instr. 3 and 4)	(msu: 1)		
Common Stock	11/04/2009			S 10,00	D D	38.3531 (1)	204,485	I	Julie Kemper Irrev	
Common Stock							1,154,043	D		
Common Stock							24,710	I	401K	
Common Stock							23,131	I	Charlotte Kemper Trs	

Kemper Trs

Kemper Trst

David BR

I

28,735

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Common Stock	53,625	I	Exec Comp Plan
Common Stock	136,678	I	Irrev Trust for self
Common Stock	48,493	I	Irrev Trust-children
Common Stock	23,109	I	Nicolas Kemper Trst
Common Stock	174,463	I	Tower Properties Co

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	<b>:</b>	ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
KEMPER JONATHAN M							
1000 WALNUT ST., 7TH FLOOR	X		Vice Chairman				
KANSAS CITY, MO 64106							

# **Signatures**

By: Jeffery Aberdeen For: Jonathan M. Kemper 11/05/2009

Reporting Owners 2

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Range of sales prices for 11/04/2009 is \$38.32 to \$38.40 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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