

DELUXE CORP  
Form 4  
May 12, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Peterson Terry D

(Last) (First) (Middle)  
3680 VICTORIA STREET N.  
(Street)

SHOREVIEW, MN 55126

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DELUXE CORP [DLX]

3. Date of Earliest Transaction (Month/Day/Year)  
05/10/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	05/10/2016		M		11,434 A \$ 25.59	43,865	D
Common Stock	05/10/2016		M		20,752 A \$ 25.45	64,617	D
Common Stock	05/10/2016		F		21,801 D \$ 64.41	42,816	D
Common Stock	05/11/2016		M		3,063 A \$ 25.45	45,879	D
Common Stock	05/11/2016		F		2,116 D \$ 63.27	43,763	D

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Common Stock 05/12/2016 S 11,332 D \$ 62.7  
(1) 32,431 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0 (3)					(3)	01/20/2017	Common Stock	7,02
Restricted Stock Units	\$ 0 (4)					(4)	01/25/2018	Common Stock	8,31
Common Stock Option	\$ 25.59	05/10/2016		M	11,434	02/16/2012(5)	02/16/2018	Common Stock	11,4
Common Stock Option	\$ 25.45	05/10/2016		M	20,752	02/16/2013(5)	02/16/2019	Common Stock	20,7
Common Stock Option	\$ 25.45	05/11/2016		M	3,063	02/16/2013(5)	02/16/2019	Common Stock	3,06
Common Stock Option	\$ 38.8					02/20/2014(5)	02/20/2020	Common Stock	23,9
Common Stock Option	\$ 50.32					02/27/2015(5)	02/27/2021	Common Stock	15,4
Common Stock Option	\$ 67.08					02/12/2016(5)	02/12/2022	Common Stock	12,8

