## Edgar Filing: Hubbard Walter W - Form 4

Hubbard Wal	ter W											
Form 4 April 28, 201	1											
·									OMB A	PPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287					
Check this if no longe subject to		x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								January 31, 2005		
Section 16. Form 4 or				SECURI	TIES				Estimated a burden hou response	rs per		
Form 5 obligation may contin <i>See</i> Instruct 1(b).	s Section 17(	a) of the F	Public Uti		ing Com	pany	Act o	ge Act of 1934, f 1935 or Sectio 40		0.0		
(Print or Type R	esponses)											
Hubbard Walter W Symbol				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer				
(Last)(First)(Middle)3. Date of (Month/Da18238 MAINSAIL POINTE DRIVE04/26/20				-				(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner Other (specify below)				
				ndment, Date Original th/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>				
CORNELIU	S, NC 28031								Aore than One Re			
(City)	(State)	(Zip)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if			3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock, \$3 par value	04/26/2011			A <u>(1)</u>	2,400	А	\$ 5 (2)	10,860	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Tit Amou Under Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

 Relationships

 Reporting Owner Name / Address
 Director
 10% Owner
 Officer
 Other

 Director
 10% Owner
 Officer
 Other
 Other

 Hubbard Walter W
 X
 X
 X
 X
 X
 X

 Signatures
 X
 X
 X
 X
 X
 X
 X

 Signatures
 X
 X
 X
 X
 X
 Y
 Address

 /s/ John F. Henry, Jr., by Power of Attorney for Walter W.
 Walter W.
 04/28/2011
 04/28/2011

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of Performance Units (each representing one share of Common Stock) under the Issuer's Director Stock Plan, as payment of one-half of non-employee director's annual retainer.
- (2) The closing market price of the Issuer's Common Stock on 4/25/2011 was \$4.43. For payments made in 2011, the portion of the non-employee director's annual retainer payable in Performance Units is subject to a \$5.00 minimum value per unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date