ANHEUSER BUSCH COMPANIES INC Form 4 March 04, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed By

Romeo and Dye's

Section 16 Filer www.section16.net

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Fernandez Gonzale			ne and Ticl usch Comp		Ре	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) (Grupo Modelo, S.A Campos Eliseos No.	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				Mc	4. Statement for Month/Day/Year 02/28/2003		X Director 10% Owner Officer (give title below) Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Lomas de Chapulte						lf Amendment, te of Original onth/Day/Year)	(C <u>X</u> Pe						
(City)	(State) (Zip))	Table I Non-Derivative Securities Acquired, Dis							sposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Tran action Code (Instr. 8 Code		4. Securiti (A) or Dis (Instr. 3, 4 Amount	posed		Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (\$1 par value)									11,249	D (1)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
	Price of		Date,	Code	Derivati	Malonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr. 3)	Derivative	(Month/	if any		Securitie	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	Day/	(Month/	(Instr.	Acquire	b			Following	ative	
		Year)	Day/	8)	(A) or				Reported	Security:	
			Year)		Dispose	đ			Transaction(s)	Direct	

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				of (I (Inst 3, 4 5)	tr.					C		(D) or Indirect (I) (Instr. 4)	
			Code V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares				
Phantom Stock Units	\$46.825	02/28/03	Α	81				Common Stock	81		81	D <u>(2)</u>	

Explanation of Responses:

(1) In connection with the Rights Agreement adopted by the Company, Preferred Stock Purchase Rights were distributed to shareholders and are deemed to be attached to the shares of Common Stock of the Company listed on this Form. One-quarter of a Preferred Stock Purchase Right is attached to each share of common stock. If and when the Rights become exercisable, the holder of each Right initially would be entitled to purchase one one-hundredth of a share of Series Junior B Participating Preferred Stock at a purchase price of \$195 (both the number of fractional shares and the purchase price are subject to adjustment).

(2) Represents balance of phantom stock units under Anheuser-Busch Companies, Inc. Deferred Compensation Plan for Non-Employee Directors.

By: /s/ Laura H. Reeves, Attorney-in-Fact Power of Attorney **Signature of Reporting Person

<u>03/04/03</u> Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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