

VANGRAAFEILAND GARY P
 Form 4
 December 14, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 VANGRAAFEILAND GARY P

(Last) (First) (Middle)
 343 STATE STREET
 (Street)

ROCHESTER, NY 14650

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 EASTMAN KODAK CO [EK]

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/10/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 GC, Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | | | | (A) or (D) Price | 24,628 ⁽¹⁾ | D | |
| Common Stock | | | | | 46,413 | I | By Trustee of ESOP |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 02/14/2004 | common stock | 5,067 |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 04/19/2005 | common stock | 10,000 |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 03/28/2006 | common stock | 9,200 |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 03/12/2007 | common stock | 414 |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 04/03/2007 | common stock | 9,600 |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 03/01/2008 | common stock | 5,000 |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 03/12/2008 | common stock | 289 |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 04/01/2008 | common stock | 11,500 |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 03/11/2009 | common stock | 593 |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 03/31/2009 | common stock | 11,500 |
| Option (right to buy) | \$ 31.3 | | | | | <u>(2)</u> | 03/29/2010 | common stock | 15,333 |

| | | | | | | | | |
|---------------------------------|----------|------------|---|--------|------------|------------|-----------------|---------|
| Option (right to buy) | \$ 31.3 | | | | 11/16/2004 | 11/15/2011 | common stock | 23,000 |
| Option (right to buy) | \$ 36.66 | | | | (3) | 11/21/2012 | common stock | 28,750 |
| Option (right to buy) | \$ 24.49 | | | | (3) | 11/18/2010 | common stock | 14,750 |
| Option (right to buy) | \$ 31.71 | 12/10/2004 | A | 14,750 | (3) | 12/09/2011 | Common Stock | 14,750 |
| Resticted Share Units | (4) | | | | (5) | (5) | common stock | 9,589.4 |
| Resticted Share Units (6) | (4) | | | | (5) | (5) | common stock | 4,325 |
| Share Units | (4) | | | | (5) | (5) | common stock | 5,201.7 |
| Share Units | (4) | | | | (5) | (5) | common stock | 5,523.8 |
| Share Units | (4) | | | | (5) | (5) | common stock | 5,723.0 |
| Resticted Stock Units | (4) | | | | (5) | (5) | common stock | 4,913.3 |
| Resticted Stock Units | (4) | | | | (5) | (5) | common stock | 5,080.5 |
| Resticted Stock Units | (4) | | | | (5) | (5) | common stock | 5,173.0 |
| Phantom Stock Units | (4) | | | | (5) | (5) | common stock | 2,226.6 |
| Phantom Stock Units | (4) | | | | (5) | (5) | common stock | 2,302.3 |

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

VANGRAAFEILAND GARY P
343 STATE STREET
ROCHESTER, NY 14650

GC, Senior Vice President

Signatures

Laurence L. Hickey, as attorney-in-fact for Gary P.
VanGraafeiland

12/14/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Some of these shares are restricted.
- (2) These options have vested.
- (3) These options vest one-third on each of the first three anniversaries of the date of the grant.
- (4) These units convert on a one-to-one basis.
- (5) This date is not applicable to these units.
- (6) The restricted award and dividend equivalents are being reported separately to reflect that the award is restricted and the dividend equivalents are not restricted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.