

EASTMAN KODAK CO
Form 4
December 29, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARP DANIEL A

2. Issuer Name and Ticker or Trading Symbol
EASTMAN KODAK CO [EK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
343 STATE STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/29/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman

ROCHESTER, NY 14650

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					34,771 ⁽¹⁾	D	
Common Stock					5,034.704 ⁽²⁾	I	By Trustee in 401(k)
Common Stock					83.687 ⁽³⁾	I	By Trustee in ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 42.938					<u>(4)</u>	02/14/2004	common stock	7,600
Option (right to buy)	\$ 56.313					<u>(4)</u>	04/19/2005	common stock	14,820
Option (right to buy)	\$ 62.6875					<u>(4)</u>	10/31/2005	common stock	15,000
Option (right to buy)	\$ 71.813					<u>(4)</u>	03/28/2006	common stock	34,000
Option (right to buy)	\$ 90.438					<u>(4)</u>	03/12/2007	common stock	1,993
Option (right to buy)	\$ 74.313					<u>(4)</u>	04/03/2007	common stock	50,000
Option (right to buy)	\$ 61.594					<u>(4)</u>	03/12/2008	common stock	1,402
Option (right to buy)	\$ 65.906					<u>(4)</u>	04/01/2008	common stock	100,000
Option (right to buy)	\$ 73.844					<u>(4)</u>	04/30/2008	common stock	300,000
Option (right to buy)	\$ 66.75					<u>(4)</u>	03/11/2009	common stock	2,223

buy)						
Option (right to buy)	\$ 63.875	(4)	03/31/2009	common stock	100,000	
Option (right to buy)	\$ 55.188	(4)	03/29/2010	common stock	100,000	
Option (right to buy)	\$ 40.9687		01/12/2004	01/11/2011	common stock	160,000
Option (right to buy)	\$ 29.31		11/16/2004	11/15/2011	common stock	250,000
Option (right to buy)	\$ 36.66	(5)	11/21/2012		common stock	175,000
Option (right to buy)	\$ 24.49	(5)	11/18/2010		common stock	72,000
Option (right to buy)	\$ 31.71	(5)	12/09/2011		Common Stock	108,000
Option (right to buy)	\$ 26.47	(5)	05/31/2012		Common Stock	91,667
Option (right to buy) (6)	\$ 24.75	(5)	12/06/2012		Common	108,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARP DANIEL A 343 STATE STREET ROCHESTER, NY 14650	X		Chairman	

Signatures

Laurence L. Hickey, as attorney-in-fact for Daniel A.
Carp

12/29/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Some of these shares are restricted.

This amount represents the number of shares in the Eastman Kodak Employee's Savings and Investment Plan for the account of the reporting person. The number of shares held by each participant fluctuates with the change in stock price, due to the conversion from units to shares.
 - (2) This amount represents the number of shares in the Kodak Employee Stock Ownership Plan for the account of the reporting person. These shares were acquired by the trustee over a period of time at current market prices.
 - (3) These options have vested.
 - (4) These options vest one-third on each of the first three anniversaries of the date of grant.
 - (5) Stock option granted under the 2005 Omnibus Long-Term Compensation Plan.

Remarks:

This filing exceeds 30 lines and requires two Form 4 to complete the filing. This is the first of two Forms 4 filed by the Danie

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.