JENKINS JAMES R

Form 4

November 18, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JENKINS JAMES R			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			DEERE & CO [DE]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
DEERE & C DEERE PLA	· · · · · · · · · · · · · · · · · · ·	ONE JOHN	11/18/2009	X Officer (give title Other (specify below) Senior V.P. & General Counsel		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) X Form filed by One Reporting Person		

MOLINE, IL 61265			Form filed by More than One Reporting Person						
(City)	(State)	(Zip) T	Table I - Non-D	Perivative Securities Acqu	ired, Disposed of,	or Beneficiall	y Owned		
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired (A)	5. Amount of	6.	7. Nature		
Security	(Month/Day/Year)	Execution Date,	if Transaction	or Disposed of (D)	Securities	Ownership	Indirect		
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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securition Dispose (Instr. 3, 4	ed of (and 5	D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
\$1 Par Common Stock (1) (2)	11/18/2009		M	15,000	A	\$ 34.685	141,667	D	
\$1 Par Common Stock (1) (2)	11/18/2009		S	15,000	D	\$ 50.76	126,667	D	
\$1 Par Common Stock (1) (2)	11/18/2009		M	2,500	A	\$ 30.82	129,167	D	
\$1 Par Common	11/18/2009		S	2,500	D	\$ 51.89	126,667 (3)	D	

Stock (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D))	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Market Priced Options (1) (2)	\$ 34.685	11/18/2009		M	15,0	000	<u>(4)</u>	12/10/2014	Common Stock	15,000
Market Priced Options	\$ 30.82	11/18/2009		M	2,5	00	<u>(5)</u>	12/10/2013	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address		Relationships	

Director 10% Owner Officer Other

JENKINS JAMES R DEERE & COMPANY ONE JOHN DEERE PLACE MOLINE, IL 61265

Senior V.P. & General Counsel

Signatures

/s/ Paul Wilczynski, Assistant Secretary, Deere & Company, Under Power of Attorney

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of Rule 16b-3 options and related sale of shares pursuant to a Rule 10(b)5-1 stock option exercise plan executed on June 1, 2009.
- (2) All options include the ability to withhold shares upon the exercise of the option to satisfy income tax obligations.
 - Includes 105,807 restricted stock units subject to restrictions or limitations under the John Deere Omnibus Equity and Incentive Plan.
- (3) Shares are not held by reporting person during the period of limitation or restriction. Units include the ability to have shares withheld to satisfy income tax obligations.
- (4) The options became exercisable in three approximately equal installments on December 8, 2005, 2006 and 2007.
- (5) The options became exercisable in three approximately equal installments on December 10, 2004, 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.