

Israel James
Form 4
November 29, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Israel James

2. Issuer Name and Ticker or Trading Symbol
DEERE & CO [DE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE JOHN DEERE PLACE

3. Date of Earliest Transaction (Month/Day/Year)
11/27/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President, John Deere Financial

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MOLINE, IL 61265

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|-------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| \$1 Par Common Stock ⁽¹⁾ | 11/27/2012 | | M | | 7,012 | A | \$ 39.665 |
| \$1 Par Common Stock ⁽¹⁾ | 11/27/2012 | | S | | 7,012 | D | \$ 84.2 |
| \$1 Par Common Stock ⁽¹⁾ | 11/27/2012 | | M | | 16,760 | A | \$ 48.375 |
| \$1 Par Common | 11/27/2012 | | S | | 16,760 | D | \$ 85.007 |
| | | | | | | | 35,843 ⁽³⁾ |

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| | | | | | | | | | |
|-------------------------------------|------------|--|---|--------|---|-----------|--------|---|----------|
| Stock ⁽¹⁾ | | | | | | | | | |
| \$1 Par Common Stock ⁽²⁾ | 11/27/2012 | | M | 7,013 | A | \$ 39.665 | 26,614 | I | By Trust |
| \$1 Par Common Stock ⁽²⁾ | 11/27/2012 | | S | 7,013 | D | \$ 84.2 | 19,601 | I | By Trust |
| \$1 Par Common Stock ⁽²⁾ | 11/27/2012 | | M | 16,760 | A | \$ 48.375 | 36,361 | I | By Trust |
| \$1 Par Common Stock ⁽²⁾ | 11/27/2012 | | S | 16,760 | D | \$ 85.006 | 19,601 | I | By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Market Priced Options ⁽¹⁾ ⁽⁴⁾ | \$ 39.665 | 11/27/2012 | | M | 7,012 | ⁽⁵⁾ 12/17/2018 | Common Stock | 7,012 |
| Market Priced Options ⁽¹⁾ ⁽⁴⁾ | \$ 48.375 | 11/27/2012 | | M | 16,760 | ⁽⁶⁾ 12/06/2016 | Common Stock | 16,760 |
| Market Priced Options ⁽²⁾ ⁽⁴⁾ | \$ 39.665 | 11/27/2012 | | M | 7,013 | ⁽⁵⁾ 12/17/2018 | Common Stock | 7,013 |
| | \$ 48.375 | 11/27/2012 | | M | 16,760 | ⁽⁶⁾ 12/06/2016 | | 16,760 |

Market
Priced
Options
(2) (4)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------|----------------------|
| | Director | 10% Owner | Officer | Other |
| Israel James ONE JOHN DEERE PLACE MOLINE, IL 61265 | | | President, | John Deere Financial |

Signatures

/s/ Paul Wilczynski, Assistant Secretary, Deere & Company, Under Power of Attorney

11/29/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of Rule 16b-3 employee stock options and related sale of shares pursuant to a Rule 10(b)5-1 option exercise plan executed by reporting person on 22 August 2012.
- (2) Exercise of Rule 16b-3 employee stock options and related sale of shares pursuant to a Rule 10(b)5-1 option exercise plan executed by a family trust on 22 August 2012.
- (3) Includes 35,843 restricted stock units granted under the John Deere Omnibus Equity and Incentive Plan to be settled solely in shares.
- (4) All options include the ability to withhold shares upon the exercise of the option to satisfy income tax obligations.
- (5) The options became exercisable on December 17, 2011.
- (6) The options became exercisable in three approximately equal installments on December 6, 2007, 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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