Bonds Michael P
Form 3
June 23, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Bonds Michael P
(Last) (First) (Middle)

1600 SMITH STREET,Â HQSEO
(Street)

HOUSTON,Â TXÂ 77002
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
06/16/2005

3. Issuer Name **and** Ticker or Trading Symbol
CONTINENTAL AIRLINES INC /DE/ [CAL]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
SR VP Human Rscs & Labor Rel

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class B Common Stock	3,500 (1)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (2)	06/28/2007	Class B Common Stock	66,250	$ 15.78	D	Â
Performance Rights	Â (4)	12/31/2007	Class B common stock	25,000	$ (3)	D	Â
Performance Rights	Â (5)	03/31/2006	Class B Common Stock	20,000	$ (3)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bonds Michael P 1600 SMITH STREET HQSEO HOUSTON,Â TXÂ 77002	Â	Â	Â SR VP Human Rscs & Labor Rel	Â

Signatures

by Sarah E. Hagy pursuant to a Confirming Statement	06/23/2005
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 875 restricted shares that will vest on April 9, 2006.

(2) The option is fully vested and exercisable.

(3) One for one.

(4) The award vests upon registrant's common stock achieving a market price of $22.4775 per share for 20 consecutive days.

(5) The award vests upon registrant's common stock achieving a market price of $20.4775 per share for 20 consecutive days.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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