

NIKE INC
Form 4
December 28, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOUSER DOUGLAS G

(Last) (First) (Middle)

ONE BOWERMAN DRIVE

(Street)

BEAVERTON, OR 97005

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NIKE INC [NKE]

3. Date of Earliest Transaction
(Month/Day/Year)
12/27/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Class B Common Stock	12/27/2004	12/27/2004	X		1,000 A \$ 37.875	88,036	D
Class B Common Stock	12/27/2004	12/27/2004	X		1,000 A \$ 46.25	89,036	D
Class B Common Stock	12/27/2004	12/27/2004	S		300 D \$ 91.77	88,736	D
Class B Common Stock	12/27/2004	12/27/2004	S		700 D \$ 91.66	88,036	D

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Class B Common Stock	12/27/2004	12/27/2004	X	1,000	A	\$ 42.26	89,036	D	
Class B Common Stock	12/27/2004	12/27/2004	S	1,000	D	\$ 91.66	88,036	D	
Class B Common Stock	12/27/2004	12/27/2004	X	1,000	A	\$ 41.7	89,036	D	
Class B Common Stock	12/27/2004	12/27/2004	S	840	D	\$ 91.27	88,196	D	
Class B Common Stock							4,480	I	Deferred Comp Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 42.26	12/27/2004	12/27/2004	X	1,000	09/21/2002 ⁽²⁾	09/20/2011	Class B Common Stock	1,000
Employee Stock Option (right to buy)	\$ 46.25	12/27/2004	12/27/2004	X	1,000	09/01/2000 ⁽³⁾	08/31/2009	Class B Common Stock	1,000

Employee Stock Option (right to buy)	\$ 41.7	12/27/2004	12/27/2004	X	1,000	09/18/2003 ⁽⁴⁾	09/17/2012	Class B Common Stock	1,000
Employee Stock Option (right to buy)	\$ 37.875	12/27/2004	12/27/2004	X	1,000	09/19/2001 ⁽⁵⁾	09/18/2010	Class B Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOUSER DOUGLAS G ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X			

Signatures

/s/John F. Coburn III for Douglas G.
Houser

12/28/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in account under the NIKE, Inc. Deferred Compensation Plan.
 - (2) Option granted for 1,000 shares on 9/21/2001 and becomes exercisable with respect to 100% of the shares on the first anniversary date of the grant.
 - (3) Option granted for 1,000 shares on 9/01/1999 and becomes exercisable with respect to 100% of the shares on the first anniversary date of the grant.
 - (4) Option granted for 1,000 shares on 9/18/2002 and becomes exercisable with respect to 100% of the shares on the first anniversary date of the grant.
 - (5) Option granted for 1,000 shares on 9/19/2000 and becomes exercisable with respect to 100% of the shares on the first anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.