NIKE INC Form 4 April 27, 2016

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * Slusher John F | | | 2. Issuer Name and Ticker or Trading Symbol NIKE INC [NKE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|----------------------------------------------------------|---------|----------|------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (| | |
| ONE BOWERMAN DRIVE | | E | (Month/Day/Year) 04/26/2016 | Director 10% Owner _X_ Officer (give title Other (specify below) EVP: GBL SPORTS MKTG | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| BEAVERTON, OR 97005 | | | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tab | ole I - Non- | Derivative | Secui | rities Acq | uired, Disposed | of, or Benefic | ially Owned |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|------------|------------------|--------------------|------------------------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Class B Common Stock | 04/26/2016(1) | | M | 40,000 | A | \$ 14.63 | 203,104 | D | |
| Class B Common Stock | 04/26/2016(1) | | S | 40,000 | D | \$ 59.59 (2) | 163,104 | D | |
| Class B Common Stock | | | | | | | 9,928 | I | by ESPP (3) |
| Class B Common | | | | | | | 2,674 | I | by Retirement |

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Stock Plan (4)

Class B

Common 6,400 I by Trust $\underline{(5)}$

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------|--------------------------------------------------------|---------------------------|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Sh |
| Non-Qualified Stock Option (right to buy) | \$ 14.63 | 04/26/2016(1) | M | 40,000 | <u>(6)</u> | 07/20/2017 | Class B Common Stock | 40,0 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Slusher John F

ONE BOWERMAN DRIVE EVP: GBL SPORTS MKTG

BEAVERTON, OR 97005

Signatures

By: John F. Coburn III For: John F. 04/27/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market transactions in Company stock by officers and directors are permitted only after the second full (1) trading day after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.

Reporting Owners 2

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- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.27 to \$59.88, inclusive. The reporting person undertakes to provide NIKE, Inc., any security holder of NIKE, Inc., or the staff of the
- (2) Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes (2) to this Form 4.
- (3) Shares held in account under NIKE, Inc. Employee Stock Purchase Plan.
- (4) Shares held in account under the NIKE, Inc. 401(k) and Profit Sharing Plan.
- (5) John F. Slusher, Trustee of Jennifer Nadia Slusher Trust
- Option granted on 7/20/2007 and becomes exercisable with respect to 25% of the shares on each of the first four anniversaries of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.