ISSUER FREE WRITING PROSPECTUS

RELATING TO PRELIMINARY PROSPECTUS SUPPLEMENT

DATED OCTOBER 15, 2013

FILED PURSUANT TO RULE 433

REGISTRATION NUMBER 333-176930

KB HOME

\$450,000,000 7.000% Senior Notes due 2021

Final Pricing Term Sheet

October 15, 2013

This Final Pricing Term Sheet is qualified in its entirety by reference to the Preliminary Prospectus Supplement. The information in this Final Pricing Term Sheet supplements the Preliminary Prospectus Supplement and supersedes the information in the Preliminary Prospectus Supplement to the extent inconsistent with the information in the Preliminary Prospectus Supplement.

Issuer:	KB HOME
Securities:	7.000% Senior Notes due 2021 (Notes)
Amount:	\$450,000,000
Coupon (Interest Rate):	7.000%
Yield:	7.000%
Spread to Benchmark Treasury:	460 bps
Benchmark Treasury:	UST 2.000% due November 15, 2021
Scheduled Maturity Date:	December 15, 2021
Public Offering Price:	100.000%
Gross Proceeds:	\$450,000,000
Underwriting Discount:	1.250% of principal amount
Payment Dates:	June 15 and December 15 of each year, commencing on June 15, 2014
Record Dates:	June 1 and December 1 of each year

Redemption	The Notes will be redeemable, in whole at any time or from time to time in part, at the Issuer s option on any date of redemption (each, a Redemption Date). Prior to September 15, 2021 (three months prior to the maturity of the Notes), the redemption price for the Notes to be redeemed will be equal to the greater of:
	(a) 100% of the principal amount of the Notes to be redeemed on that Redemption Date, and
	(b) the sum of the present values of the remaining scheduled payments of principal and interest on the Notes to be redeemed (exclusive of interest accrued to the applicable Redemption Date) discounted to such Redemption Date on a semiannual basis, assuming a 360-day year consisting of twelve 30-day months, at the Treasury Rate (as defined in the Preliminary Prospectus Supplement) plus 50 basis points,
	plus, in the case of both clause (a) and (b) above, accrued and unpaid interest on the principal amount of the Notes being redeemed to, but excluding, such Redemption Date.
	On or after September 15, 2021 (three months prior to the maturity of the Notes) and until their maturity, the redemption price for the Notes to be redeemed will be equal to 100% of the principal amount of the Notes to be redeemed, plus accrued and unpaid interest on the principal amount of the Notes being redeemed to, but excluding, such Redemption Date.
Change of Control Triggering Event:	Upon a change of control triggering event, the Issuer will be required to make an offer to repurchase all outstanding Notes at a price in cash equal to 101% of the principal amount of the Notes, plus any accrued and unpaid interest to, but excluding, the repurchase date.
CUSIP:	48666K AT6
ISIN:	US48666KAT60
Distribution:	SEC Registered (Registration No. 333-176930)
Listing:	None
Trade Date:	October 15, 2013
Settlement Date:	October 29, 2013 (T+10)
Joint Book-Running Managers:	Credit Suisse Securities (USA) LLC
	Merrill Lynch, Pierce, Fenner & Smith

Incorporated

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Citigroup Global Markets Inc.

Deutsche Bank Securities Inc.

Increased Offering Size

The Issuer has increased the aggregate amount of Notes offered as described in the Preliminary Prospectus Supplement from \$350.0 million to \$450.0 million, resulting in net cash proceeds to the Issuer (after deducting underwriting discounts and estimated fees and expenses) of \$443.375 million. The additional net proceeds will be used for general corporate purposes.

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The Issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, copies may be obtained by contacting Credit Suisse Securities (USA) LLC at the following address: Attention: Prospectus Department, One Madison Avenue, New York, New York 10010, e-mail: newyork.prospectus@credit-suisse.com or toll free at (800) 221-1037.

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