

MURPHY CHRISTOPHER J III
 Form 5
 February 14, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MURPHY CHRISTOPHER J III

2. Issuer Name and Ticker or Trading Symbol
1ST SOURCE CORP [SRCE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, CEO

(Last) (First) (Middle)
 P.O. BOX 1602
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

SOUTH BEND, IN 46634

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|--|--------------------------------------|--|--------------------------------|---|--------|------------|---------|--|--|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Amount | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/15/2006 | Â | J ⁽¹⁾ | 73,508 | A | \$ 0 | 838,595 | D | Â | |
| Common Stock | 12/28/2006 | Â | G | 4,400 | D | \$ 0 | 834,195 | D | Â | |
| Common Stock | 12/31/2006 | Â | J ⁽²⁾ | 3,836 | A | \$ 0 | 33,660 | I | By 401(k) | |
| Common Stock | 08/15/2006 | Â | J ⁽³⁾ | 10,402 | A | \$ 0 | 114,449 | I | By Corporation | |

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| | | | | | | | | | |
|--------------|------------|---|------------------|---------|---|------|-----------|---|-------------------------|
| Common Stock | 08/15/2006 | Â | J ⁽⁴⁾ | 36,209 | A | \$ 0 | 398,301 | I | By ERCO II Partnership |
| Common Stock | 08/15/2006 | Â | J ⁽⁵⁾ | 23,316 | A | \$ 0 | 256,472 | I | By ERCO III Partnership |
| Common Stock | 08/15/2006 | Â | J ⁽⁶⁾ | 149,431 | A | \$ 0 | 1,443,129 | I | By Spouse |
| Common Stock | 12/28/2006 | Â | G | 4,400 | D | \$ 0 | 1,438,729 | I | By Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| MURPHY CHRISTOPHER J III P.O. BOX 1602 SOUTH BEND, IN 46634 | Â X | Â X | Â Chairman, CEO | Â |

Signatures

/s/ Murphy III,
Christopher J. 02/14/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On July 27, 2006, 1st Source Corporation declared a stock dividend, payable to all holders of record of common stock on August 15, 2006, of 1/10th of a share for each share of common stock outstanding. As a result, Mr. Murphy received 73508 shares of 1st Source common stock on August 15, 2006.

(1) 2006, of 1/10th of a share for each share of common stock outstanding. As a result, Mr. Murphy received 73508 shares of 1st Source common stock on August 15, 2006.

(2) Between January 1, 2006 and December 31, 2006, Mr. Murphy acquired a net 3,836 shares of 1st Source Corporation common stock under the 401(k) plan. The information is based on a plan statement dated as of December 31, 2006.

(3) A corporation owned by Mr. Murphy received 14,040 shares as a result of the stock dividend described above.

(4) The ERCO II Partnership received 36,209 shares as a result of the stock dividend described above.

(5) The ERCO III Partnership received 23,316 shares as a result of the stock dividend described above.

(6) Mr. Murphy's spouse received 149,431 shares as a result of the stock dividend described above.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.