

GARTNER JAMES J
Form 4
March 12, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GARTNER JAMES J

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY TRUST BANCORP INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 2947
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/08/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

PIKEVILLE, KY 41502-2947

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/08/2013		M		4,404	A	\$ 30.88
Common Stock	03/08/2013		M		4,346	A	\$ 32.44
Common Stock	03/08/2013		M		3,750	A	\$ 28.32
Common Stock	03/12/2013		S		10,845	D	\$ 34.25
Common Stock							2,671.5719
						I	By ESOP

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Common Stock 4,316.7312 I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option (1)	\$ 30.88	03/08/2013		M	1,101	01/28/2006 01/28/2015	Common Stock 1,101
Option (1)	\$ 30.88	03/08/2013		M	1,101	01/28/2007 01/28/2015	Common Stock 1,101
Option (1)	\$ 30.88	03/08/2013		M	1,101	01/28/2008 01/28/2015	Common Stock 1,101
Option (1)	\$ 30.88	03/08/2013		M	1,101	01/28/2009 01/28/2015	Common Stock 1,101
Option (1)	\$ 32.44	03/08/2013		M	1,086.5	01/27/2007 01/27/2016	Common Stock 1,086.5
Option (1)	\$ 32.44	03/08/2013		M	1,086.5	01/27/2008 01/27/2016	Common Stock 1,086.5
Option (1)	\$ 32.44	03/08/2013		M	1,086.5	01/27/2009 01/27/2016	Common Stock 1,086.5
Option (1)	\$ 32.44	03/08/2013		M	1,086.5	01/27/2010 01/27/2016	Common Stock 1,086.5
Option (3)	\$ 28.32	03/08/2013		M	3,750	01/29/2013 01/29/2018	Common Stock 3,750
Option (2)	\$ 38.95					01/23/2008 01/23/2017	Common Stock 1,183.5
Option (2)	\$ 38.95					01/23/2009 01/23/2017	Common Stock 1,183.5

Option (2)	\$ 38.95	01/23/2010	01/23/2017	Common Stock	1,183.5
Option (2)	\$ 38.95	01/23/2011	01/23/2017	Common Stock	1,183.5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GARTNER JAMES J PO BOX 2947 PIKEVILLE, KY 41502-2947			Executive Vice President	

Signatures

James J. Gartner By: Marilyn T. Justice 03/12/2013

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- (2) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).
- (3) Right to buy pursuant to Non-Qualified Stock Option Agreement (CTBI 2006 Stock Ownership Incentive Plan).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.