

COMMUNITY TRUST BANCORP INC /KY/

Form 4

December 08, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONES LARRY W

2. Issuer Name **and** Ticker or Trading  
Symbol  
COMMUNITY TRUST BANCORP  
INC /KY/ [CTBI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

100 EAST VINE STREET

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/04/2014

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

Executive Vice President

LEXINGTON, KY 40507-1406

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                        | Price                                                             |
| Common<br>Stock <sup>(1)</sup>        | 12/04/2014                              |                                                             | M                                    |                                                                         | 1,282.5                                                                                                            | A                                                                       | \$<br>28.073                                                      |
| Common<br>Stock                       | 12/04/2014                              |                                                             | M                                    |                                                                         | 1,282.5                                                                                                            | A                                                                       | \$<br>28.073                                                      |
| Common<br>Stock                       | 12/08/2014                              |                                                             | S                                    |                                                                         | 750                                                                                                                | D                                                                       | \$ 36.5                                                           |
| Common<br>Stock                       | 12/08/2014                              |                                                             | S                                    |                                                                         | 1,815                                                                                                              | D                                                                       | \$ 36.36                                                          |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                         | 207.0851                                                          |

By: ESOP

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                  |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|---------------------------------------------------------------------|----------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                    | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                               | Amount of<br>Number of<br>Shares |
| Option<br>(2)                                       | \$ 28.073<br>(3)                                                   | 12/04/2014                              |                                                             | M                                    | 1,282.5<br>(3)                                                                                               | 01/28/2008                                                     | 01/28/2015         | Common<br>Stock                                                     | 1,282.5<br>(3)                   |
| Option<br>(2)                                       | \$ 28.073<br>(3)                                                   | 12/04/2014                              |                                                             | M                                    | 1,282.5<br>(3)                                                                                               | 01/28/2009                                                     | 02/28/2015         | Common<br>Stock                                                     | 1,282.5<br>(3)                   |
| Option<br>(2)                                       | \$ 29.491<br>(4)                                                   |                                         |                                                             |                                      |                                                                                                              | 01/27/2007                                                     | 01/27/2016         | Common<br>Stock                                                     | 1,271.2<br>(4)                   |
| Option<br>(2)                                       | \$ 29.491<br>(4)                                                   |                                         |                                                             |                                      |                                                                                                              | 01/27/2008                                                     | 01/27/2016         | Common<br>Stock                                                     | 1,271.2<br>(4)                   |
| Option<br>(2)                                       | \$ 29.491<br>(4)                                                   |                                         |                                                             |                                      |                                                                                                              | 01/27/2009                                                     | 01/27/2016         | Common<br>Stock                                                     | 1,271.2<br>(4)                   |
| Option<br>(2)                                       | \$ 29.491<br>(4)                                                   |                                         |                                                             |                                      |                                                                                                              | 01/27/2010                                                     | 01/27/2016         | Common<br>Stock                                                     | 1,271.2<br>(4)                   |
| Option<br>(5)                                       | \$ 35.409<br>(6)                                                   |                                         |                                                             |                                      |                                                                                                              | 01/23/2008                                                     | 01/23/2017         | Common<br>Stock                                                     | 1,390.2<br>(6)                   |
| Option<br>(5)                                       | \$ 35.409<br>(6)                                                   |                                         |                                                             |                                      |                                                                                                              | 01/23/2009                                                     | 01/23/2017         | Common<br>Stock                                                     | 1,390.2<br>(6)                   |
| Option<br>(5)                                       | \$ 35.409<br>(6)                                                   |                                         |                                                             |                                      |                                                                                                              | 01/23/2010                                                     | 01/23/2017         | Common<br>Stock                                                     | 1,390.2<br>(6)                   |
| Option<br>(5)                                       | \$ 35.409<br>(6)                                                   |                                         |                                                             |                                      |                                                                                                              | 01/23/2011                                                     | 01/23/2017         | Common<br>Stock                                                     | 1,390.2<br>(6)                   |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JONES LARRY W  
100 EAST VINE STREET  
LEXINGTON, KY 40507-1406

Executive Vice President

## Signatures

Larry W. Jones By: Marilyn T. Justice,  
Attorney-in-Fact

12/08/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On April 29, 2014, CTBI declared a 10% stock dividend payable to all holders of common stock on record date May 15, 2014, payable June 2, 2014. As a result, the reporting person received an additional 766 shares directly.
- (2) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).
- (3) Option previously reported as covering 1,166 shares @\$30.88 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.
- (4) Option previously reported as covering 1,155.75 shares @\$32.44 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.
- (5) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 2006 Stock Option Plan).
- (6) Option previously reported as covering 1,263.75 shares @\$38.95 per share, adjusted to reflect the 10% stock dividend effective 06/02/14.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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