BIOMET INC Form 4

February 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires: 2005

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Add PRATT JOEL	•	ting Person *	2. Issuer Name and Ticker or Trading Symbol BIOMET INC [BMET]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Energy and applicable)				
P.O. BOX 16075			(Month/Day/Year) 01/31/2006	Director 10% Owner _X Officer (give title Other (specify below) Senior Vice Presi / dent				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
FERNANDIN	A BEACH,	, FL 32035	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Tab	le I - No	n-D	Perivative S	ecurit	ies Acqı	uired, Disposed o	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)		4. Securitie n(A) or Disp (Instr. 3, 4	osed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock						(-)		13,895	I	Biomet 401(k)
Common Stock								16,794	I	Bmet Employee Stock Bonus Plan
Common Stock	12/21/2005		<u>J(1)</u>	V	151,253	D	\$ 0	0	I	Joint Living Trust
Common Stock	01/31/2006		J(2)	V	157,003	A	\$0	157,003	I	Joint Living

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								Trust
Common Stock	01/31/2006	S	27,553	D	\$ 37.5	129,450	I	Joint Living Trust
Common Stock						4,653	I (3)	Reporting Person's IRA
Common Stock						4,212	I (3)	Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. stiorNumber of Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	(Month/Day.ve es d	ate	Amor Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PRATT JOEL P
P.O. BOX 16075
Senior Vice Presi dent

FERNANDINA BEACH, FL 32035

Signatures

Jacqueline K. Huber for Joel P. Pratt 02/01/2006

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the assignment of shares to an irrevocable trust for which neither the Reporting Person nor his spouse serves as the Trustee.

 All voting and investment power for the shares is vested in the Trustee.
- Represents the transfer to the Joel P. Pratt & Teresa L. Pratt Joing Living Trust (the 'Joint Living Trust') pursuant to the instructions of the independent Trustee of the Joel P. Pratt and Teresa L. Pratt Irrevocable Trust (the 'Irrevocable Trust') upon the termination of the Irrevcable Trust. Neither the Reporting Person nor his spouse had voting or investment control of the shares held by the Irrevocable Trust. The Reporting Person is a Trustee and a beneficiary for the Joint Living Trust.
- (3) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.