

BIOMET INC
Form 5
July 06, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
NOBLITT NILES L

(Last) (First) (Middle)

21 LOOKOUT ROAD

(Street)

MOUNTAIN LAKES, NJ 07046

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BIOMET INC [BMET]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
05/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of Board

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Amount (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|-------------------|-------------------------|--|--|---|
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 1,769,489 | D | ^ |
| Common Stock | ^ | ^ | ^ | ^ | ^ | ^ | 54,755 | I | Biomet 401(k) |
| Common Stock | 05/31/2006 | ^ | J | 216 ⁽¹⁾ | A | \$ 34.03 ₍₂₎ | 32,952 | I | Bmet Employee Stock Bonus Plan |
| | ^ | ^ | ^ | ^ | ^ | ^ | 285,388 | I | |

| | | | | | | | | | | |
|--------------|---|---|---|---|---|---|-----------|------------------|--|------------------------------|
| Common Stock | | | | | | | | | | by Spouse through GRAT |
| Common Stock | Â | Â | Â | Â | Â | Â | 20,528 | I | | Children |
| Common Stock | Â | Â | Â | Â | Â | Â | 112,500 | I | | Noblitt Family Partners L.P. |
| Common Stock | Â | Â | Â | Â | Â | Â | 1,660,421 | I ⁽³⁾ | | Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---------------------------|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| NOBLITT NILES L 21 LOOKOUT ROAD MOUNTAIN LAKES, NJ 07046 | Â X | Â | Â Chairman of Board | Â |

Signatures

Jacqueline K. Huber POA for Niles L. Noblitt
07/06/2006

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were acquired in routine exempt acquisitions pursuant to Rule 16b-3 on a periodic basis between June 1, 2005 and May 31, 2006 pursuant to the Biomet, Inc. Employee Stock Bonus Plan. The information reported herein is based upon estimates provided by the Plans' recordkeeper as of May 31, 2006. The reporting person has voting power but no investment power for these shares.
- (1) This represents the average price of shares acquired in the reporting person's account during the time period June 1, 2005 and May 31, 2006 through the Biomet, Inc. Employee Stock Bonus Plan qualified under Section 401(a) of the Internal Revenue Code.
 - (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

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