BIOMET INC Form 3 July 07, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement **BIOMET INC [BMET]** Allen Thomas R (Month/Day/Year) 06/29/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 56 E. BELL DRIVE, Â P.O. BOX (Check all applicable) 587 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Pres. International Person WARSAW, INÂ 46582 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 3,600 Common Stock 21,009 I 401(k) Profit Sharing Plan **Bmet Employee Stock Bonus** Common Stock I 11,497 Plan Common Stock 8 I children Common Stock (joint) 17,658 D Â Reminder: Report on a separate line for each class of securities beneficially

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)		
Employee Stck Option	01/17/2005	01/16/2007	Common Stock	563	\$ 20.8333	D	Â	
Employee Stck Option	01/17/2006	01/16/2008	Common Stock	563	\$ 20.8333	D	Â	
Employee Stck Option	01/17/2007	01/16/2009	Common Stock	563	\$ 20.8333	D	Â	
Employee Stck Option	01/17/2008	01/16/2010	Common Stock	563	\$ 20.8333	D	Â	
Employee Stck Option	01/17/2009	01/16/2011	Common Stock	562	\$ 20.8333	D	Â	
Employee Stck Option	04/09/2005	04/08/2007	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	04/09/2006	04/08/2008	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	04/09/2007	04/08/2009	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	04/09/2008	04/08/2010	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	04/09/2009	04/08/2011	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	04/09/2010	04/08/2012	Common Stock	500	\$ 25.29	D	Â	
Employee Stck Option	11/19/2005	11/18/2007	Common Stock	550	\$ 27.75	D	Â	
Employee Stck Option	11/19/2006	11/18/2008	Common Stock	550	\$ 27.75	D	Â	
Employee Stck Option	11/19/2007	11/18/2009	Common Stock	550	\$ 27.75	D	Â	
Employee Stck Option	11/19/2008	11/18/2010	Common Stock	550	\$ 27.75	D	Â	
Employee Stck Option	11/19/2009	11/18/2011	Common Stock	550	\$ 27.75	D	Â	
Employee Stck Option	11/19/2010	11/18/2012		550	\$ 27.75	D	Â	

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			Common Stock				
Employee Stck Option	09/02/2005	09/01/2007	Common Stock	550	\$ 30.19	D	Â
Employee Stck Option	09/02/2006	09/01/2008	Common Stock	550	\$ 30.19	D	Â
Employee Stck Option	09/02/2007	09/01/2009	Common Stock	550	\$ 30.19	D	Â
Employee Stck Option	09/02/2008	09/01/2010	Common Stock	550	\$ 30.19	D	Â
Employee Stck Option	09/02/2009	09/01/2011	Common Stock	550	\$ 30.19	D	Â
Employee Stck Option	09/02/2010	09/01/2012	Common Stock	550	\$ 30.19	D	Â
Employee Stck Option	09/02/2011	09/01/2013	Common Stock	550	\$ 30.19	D	Â
Employee Stck Option	(1)	(1)	Common Stock	10,000	\$ 43.71	D	Â
Employee Stck Option	(2)	(2)	Common Stock	12,000	\$ 33.91	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Allen Thomas R 56 E. BELL DRIVE P.O. BOX 587 WARSAW Â INÂ 46582	Â	Â	Pres. International	Â	

Signatures

Jacqueline K. Huber POA for Thomas R. Allen 07/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in eight equal annual installments beginning June 28, 2005. Each installment expires two years from its vesting date.
- (2) This option vests in eight equal annual installments beginning July 7, 2006. Each installment expires two years form its vesting date.

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Remarks:

Note: Also see attached Exhibit EX-24 Power of Attorney.

Reporting Owners 3

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.