

Edgar Filing: ALICO INC - Form 8-K

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALICO, INC.
(Registrant)

January 7, 2002

Date

/s/ W. Bernard Lester
By _____
W. Bernard Lester, President
(Signature)

EXHIBIT INDEX

Exhibit Number	Description
01	Press release issued January 7, 2002

FOR IMMEDIATE RELEASE

Contact: Dick Klaas, Vice President
Florida Real Estate Consultants, Inc.
(941) 643-2525

ALICO, INC. / AGRI-INSURANCE COMPANY, LTD. ANNOUNCES
PURCHASE OF 40 ACRES NEAR FLORIDA GULF COAST UNIVERSITY

La Belle, Florida (January 3, 2002) - Ben Hill Griffin, III, Chief Executive Officer and Chairman of the Board of Alico, Inc., (ALCO), announced today that Agri-Insurance Company, Ltd., a wholly owned subsidiary of Alico, Inc., has closed on the contract (announced December 7, 2001) to purchase from University Plaza Land Trust, Gerard McHale, Jr., Trustee, approximately 40 acres near the intersection of Alico Road and Interstate 75, in Lee County, Florida. The purchase price of the property was \$9.5 million.