Mylett Edward J Form 3 March 24, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Mylett Edward J

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Statement

(Month/Day/Year)

03/01/2006

4. Relationship of Reporting Person(s) to Issuer

Director

5. If Amendment, Date Original Filed(Month/Day/Year)

701 N. HAVEN AVE. STE. 350

(Street)

(Check all applicable)

CVB FINANCIAL CORP [CVBF]

10% Owner __X__ Other

_X__ Officer (give title below) (specify below) EVP Senior Loan Officer / Sub Bank

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

ONTARIO, CAÂ 91764

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

(I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Price of

4

5 Conversion or Exercise Form of

Ownership Beneficial Ownership Derivative (Instr. 5) Security:

6. Nature of Indirect

Date Exercisable Expiration Date

Amount or Number of Shares

Derivative Security

Direct (D) or Indirect (I)

						(Instr. 5)	
Stock Option (right to buy)	08/01/2003	08/01/2013	Common Stock	5,000	\$ 19.15	D	Â
Stock Option (right to buy)	06/16/2004	06/16/2014	Common Stock	3,000	\$ 21.4	D	Â
Stock Option (right to buy)	08/17/2005	08/17/2015	Common Stock	5,000	\$ 19.95	D	Â
Stock Option (right to buy)	03/15/2006	03/15/2016	Common Stock	20,000	\$ 17	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Mylett Edward J 701 N. HAVEN AVE. STE. 350 ONTARIO, CA 91764	Â	Â	EVP Senior Loan Officer	Sub Bank		

Signatures

Edward J Mylett 03/24/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

Stock Options exercisable in 5 equal annual installments; the first installment becomes exercisable one grant and additional installments become exercisable each year thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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