

G&K SERVICES INC
Form 8-K
January 28, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 28, 2014

G&K Services, Inc.

(Exact name of registrant as specified in its charter)

Minnesota	0-4063	41-0449530
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
5995 Opus Parkway, Minnetonka Minnesota		55343
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (952) 912-5500

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

On January 28, 2014, G&K Services, Inc. issued a press release announcing its financial results for the second quarter of its fiscal year 2014, ended December 28, 2013. A copy of the press release is furnished as Exhibit 99.1 to this report. The press release contains non-GAAP financial measures which are rental organic growth rate, and certain non-GAAP operating results which are reconciled to GAAP operating results. The organic growth rate is calculated using rental revenue, adjusted for foreign currency exchange rate differences, acquisitions, and divestitures. Management believes that organic growth is useful in analyzing the company's overall financial condition and the results of its operations. Management believes that certain non-GAAP operating results, which exclude certain non-recurring items, provide a more meaningful measure on which to compare the company's overall results of operations between periods.

Additionally, as previously disclosed, G&K Services, Inc. divested two businesses, which have been reclassified as discontinued operations. On January 28, 2014, a revised presentation of the company's historical consolidated statements of operations reflecting the effect of the discontinued operations for each quarter of fiscal 2013 and fiscal 2014 was made available on the company's website. A copy of this document is furnished as Exhibit 99.2 to this report.

The information in this Item 2.02 and Exhibits 99.1 and 99.2 shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

99.1 Press Release dated January 28, 2014 (furnished)

99.2 Revised presentation of historical income statements (furnished)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

G&K SERVICES, INC.
(Registrant)

Date: January 28, 2014

By: /s/ Jeffrey L. Wright
Name: Jeffrey L. Wright
Title: Executive Vice President, Director and
Chief Financial Officer

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EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release dated January 28, 2014

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