

GENERAL ELECTRIC CAPITAL CORP  
 Form 424B3  
 December 05, 2006

Calculation of Registration Fee

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price	Amount of Registration Fee
Senior Unsecured Notes	\$250,000,000.00	\$26,750.00

PROSPECTUS Pricing Supplement Number: 4498  
 Dated March 29, 2006 Filed Pursuant to Rule 424(b)(3)  
 PROSPECTUS SUPPLEMENT Dated December 1, 2006  
 Dated March 29, 2006 Registration Statement: No. 333-132807

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Floating Rate Notes)

Issuer: General Electric Capital Corporation  
 Ratings: Aaa/AAA  
 Trade Date/Pricing Effective Time: December 1, 2006  
 Settlement Date (Original Issue Date): December 6, 2006  
 Maturity Date: June 6, 2011  
 Principal Amount: US\$250,000,000  
 Price to Public (Issue Price): 100.000%  
 Agents Commission: 0.25%  
 All-in Price: 99.750%  
 Accrued Interest: None  
 Net Proceeds to Issuer: US\$249,375,000  
 Interest Rate Basis (Benchmark): LIBOR, as determined by LIBOR Telerate

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Index Currency: U.S. Dollars

Spread (plus or minus): Plus 8 basis points

Index Maturity: Three Months

Index Payment Period: Quarterly

Interest Payment Dates: Quarterly on each March 6, June 6, September 6 and December 6, commencing  
March 6, 2007 and ending on the Maturity Date

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Initial Interest Rate: To be determined two London Business Days prior to the Original Issue Date based on three-month USD LIBOR plus 8 basis points

Interest Reset Periods and Dates: Quarterly on each Interest Payment Date

Interest Determination Dates: Quarterly, two London Business Days prior to each Interest Reset Date

Day Count Convention: Actual/360

Denominations: Minimum of \$1,000 with increments of \$1,000 thereafter

Call Notice Period: None

Put Dates (if any): None

Put Notice Period: None

CUSIP: 36962GZ80

Other: Not applicable

Investing in the Notes involves risks. See "Risks of Foreign Currency Notes and Indexed Notes" on page 2 of the accompanying prospectus supplement and "Risk Factors" on page 2 of the accompanying prospectus.

Plan of Distribution:

The Notes are being purchased by Banc of America Securities LLC (the "Underwriter"), as principal, at the Issue Price of 100.00% of the aggregate principal amount less an underwriting discount equal to 0.250% of the principal amount of the Notes.

The Company has agreed to indemnify the Underwriter against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Additional Information:

General

At September 30, 2006, the Company had outstanding indebtedness totaling \$398.803 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at September 30, 2006, excluding subordinated notes payable after one year, was equal to \$394.061 billion.

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Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

<u>Year Ended December 31</u>					Nine Months ended
					September 30
<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
1.56	1.62	1.71	1.82	1.66	1.62

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For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT