

GENERAL ELECTRIC CAPITAL CORP
Form FWP
October 17, 2007

Filed Pursuant to Rule 433

Dated October 16, 2007

Registration Statement: No. 333-132807

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Fixed Rate Notes)

| | |
|--|--|
| Issuer: | General Electric Capital Corporation |
| Ratings: | Aaa /AAA |
| Trade Date: | October 16, 2007 |
| Settlement Date (Original Issue Date): | October 19, 2007 |
| Maturity Date: | October 19, 2012 |
| Principal Amount: | US \$2,500,000,000 |
| Price to Public (Issue Price): | 99.935% |
| Agents Commission: | 0.150% |
| All-in Price: | 99.785% |
| Accrued Interest: | N/A |
| Net Proceeds to Issuer: | US \$2,494,625,000 |
| Treasury Benchmark: | 4.250% due September 30, 2012 |
| Treasury Yield: | 4.345% |
| Spread to Treasury Benchmark: | Plus 0.920% |
| Reoffer Yield: | 5.265% |
| Interest Rate Per Annum: | 5.250% |
| Interest Payment Dates: | Semi-annually on the 19 th of each April and October, commencing April 19, 2008 and ending on the Maturity Date |

Page 2

Filed Pursuant to Rule 433

Dated October 16, 2007

Registration Statement: No. 333-132807

| | |
|-----------------------|---|
| Day Count Convention: | 30/360 |
| Denominations: | Minimum of \$1,000 with increments of \$1,000 thereafter. |
| Call Notice Period: | None |
| Put Dates (if any): | None |
| Put Notice Period: | None |
| CUSIP: | 36962G3K8 |
| ISIN: | TBD |
| Common Code: | TBD |

Plan of Distribution:

The Notes are being purchased by the underwriters listed below (collectively, the "Underwriters"), as principal, at 99.935% of the aggregate principal amount less an underwriting discount equal to 0.15% of the principal amount of the Notes.

| <u>Institution</u> | <u>Commitment</u> |
|-------------------------------|-------------------|
| Lead Managers: | |
| Deutsche Bank Securities Inc. | \$593,750,000 |
| Goldman, Sachs & Co. | 593,750,000 |
| JP Morgan Securities Inc. | 593,750,000 |
| Lehman Brothers Inc. | 593,750,000 |
| Co-Managers: | |

Edgar Filing: GENERAL ELECTRIC CAPITAL CORP - Form FWP

| | |
|----------------------------------|-------------------|
| CastleOak Securities, L.P. | \$ 25,000,000 |
| Robert Van Securities, Inc. | 25,000,000 |
| Samuel A. Ramirez & Co., Inc. | 25,000,000 |
| The Williams Capital Group, L.P. | 25,000,000 |
| Utendahl Capital Partners, L.P. | <u>25,000,000</u> |
| Total | \$2,500,000,000 |

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

Page 3

Filed Pursuant to Rule 433

Dated October 16, 2007

Registration Statement: No. 333-132807

Additional Information:

General

At June 30, 2007, the Company had outstanding indebtedness totaling \$461.381 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at June 30, 2007, excluding subordinated notes payable after one year, was equal to \$456.421 billion.

Consolidated Ratio of Earnings to Fixed Charges

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

Year Ended December 31

Six Months
Ended

,

| <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> | <u>June 30, 2007</u> |
|-------------|-------------|-------------|-------------|-------------|----------------------|
| 1.43 | 1.77 | 1.87 | 1.70 | 1.64 | 1.44 |

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.

The Issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by visiting the SEC Web site at www.sec.gov. Alternatively, the Issuer or the Underwriters participating in the offering will arrange to send you the prospectus if you request it by calling Deutsche Bank Securities at 1-800-503-4611, Goldman, Sachs & Co. at 1-866-471-2526, J.P. Morgan Securities Inc. collect at 1-212-834-4533, Lehman Brothers Inc. at 1-888-603-5847, or Investor Communications of the issuer at 1-203-357-3950.