GENERAL ELECTRIC CAPITAL CORP
Form 424B3
January 09, 2008

CALCULATION OF REGISTRATION FEE

Title of Each Class of Securities Offered	Maximum Aggregate Offering Price	Amount of Registration Fee
Senior Unsecured Notes	$4,000,000,000	$157,200.00

PROSPECTUS	Pricing Supplement Number: 4708
Dated March 29, 2006	Filed Pursuant to Rule 424(b)(3)
PROSPECTUS SUPPLEMENT	Dated January 8, 2008
Dated March 29, 2006	Registration Statement: No. 333-132807

GENERAL ELECTRIC CAPITAL CORPORATION

GLOBAL MEDIUM-TERM NOTES, SERIES A

(Senior Unsecured Fixed Rate Notes)

Issuer:	General Electric Capital Corporation
Ratings:	Aaa/AAA
Trade Date:	January 8, 2008
Settlement Date (Original Issue Date):	January 14, 2008
Maturity Date:	January 14, 2038
Principal Amount:	US $4,000,000,000
Price to Public (Issue Price):	98.599%
Agents Commission:	0.500%
All-in Price:	98.099%
Accrued Interest:	N/A
Net Proceeds to Issuer:	US $3,923,960,000
Treasury Benchmark:	4.750% due February 15, 2037
Treasury Yield:	4.326%

Spread to Treasury Benchmark:	Plus 1.650%
Reoffer Yield:	5.976%
Interest Rate Per Annum:	5.875%
Interest Payment Dates:	Semi-annually on the 14th of each July and January, commencing July 14, 2008 and ending on the Maturity Date

Filed Pursuant to Rule 424(b)(3)

Dated January 8, 2008

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Day Count Convention:	30/360
Denominations:	Minimum of $1,000 with increments of $1,000 thereafter.
Call Notice Period:	None
Put Dates (if any):	None
Put Notice Period:	None
CUSIP:	36962G3P7
ISIN:	US36962G3P70
Common Code:	033997728

Investing in the Notes involves risks. See "Risk of Foreign Currency Notes and Indexed Notes" on page 2 of the accompanying prospectus supplement and "Risk Factors" on page 2 of the accompanying prospectus.

Plan of Distribution:

The Notes are being purchased by the underwriters listed below (collectively, the "Underwriters"), as principal, at 98.599% of the aggregate principal amount less an underwriting discount equal to 0.50% of the principal amount of the Notes.

Institution	Commitment
Lead Managers:	

Goldman, Sachs & Co.	$ 1,266,667,000
JP Morgan Securities Inc.	$ 1,266,667,000
Lehman Brothers Inc.	$ 1,266,666,000
Co-Managers:	
Castle Oak Securities, L.P.	$ 52,000,000
Robert Van Securities, Inc.	$ 52,000,000
Samuel A. Ramirez & Co., Inc.	$ 40,000,000
The Williams Capital Group, L.P.	$ 40,000,000
Utendahl Capital Partners, L.P.	$ 16,000,000
Total	$ 4,000,000,000

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended.

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Additional Information:

General

At September 30, 2007, the Company had outstanding indebtedness totaling $480.041 billion, consisting of notes payable within one year, senior notes payable after one year and subordinated notes payable after one year. The total amount of outstanding indebtedness at September 30, 2007, excluding subordinated notes payable after one year, was equal to $471.656 billion.

Consolidated Ratio of Earnings to Fixed Charges

The Company has agreed to indemnify the Underwriters against certain liabilities, including liabilities under the Sec

The information contained in the Prospectus under the caption "Consolidated Ratio of Earnings to Fixed Charges" is hereby amended in its entirety, as follows:

Year Ended December 31					Nine Months Ended
,					
					September 30,
2002	2003	2004	2005	2006	2007
1.43	1.77	1.87	1.70	1.64	1.56

For purposes of computing the consolidated ratio of earnings to fixed charges, earnings consist of net earnings adjusted for the provision for income taxes, minority interest and fixed charges.

Fixed charges consist of interest and discount on all indebtedness and one-third of rentals, which the Company believes is a reasonable approximation of the interest factor of such rentals.

CAPITALIZED TERMS USED HEREIN WHICH ARE DEFINED IN THE PROSPECTUS SUPPLEMENT SHALL HAVE THE MEANINGS ASSIGNED TO THEM IN THE PROSPECTUS SUPPLEMENT.