

HUMANA INC
Form 4/A
March 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOODMAN BRUCE J

(Last) (First) (Middle)

HUMANA INC., 500 WEST MAIN STREET

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
HUMANA INC [HUM]

3. Date of Earliest Transaction (Month/Day/Year)
02/17/2006

4. If Amendment, Date Original Filed (Month/Day/Year)
02/21/2006

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr VP & Chief Serv. & Info. Of

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Humana Common	02/17/2006		M		7,259 A \$ 11.625	147,232 ⁽¹⁾	D
Humana Common	02/17/2006		S		7,259 D \$ 53.61	139,973 ⁽¹⁾	D
Humana Common	02/22/2006		M		10,000 A \$ 12.995	149,973 ⁽¹⁾	D
Humana Common	02/22/2006		S		10,000 D \$ 55.2	139,973 ⁽¹⁾	D
Humana Common	02/27/2006		M		6,000 A \$ 12.995	145,973 ⁽¹⁾	D

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Humana Common 02/27/2006 S 6,000 D \$ 53.5 139,973 ⁽¹⁾ D

Humana Common 39 I See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Options <u>(3)</u>	\$ 11.625	02/17/2006		M	7,259	<u>(4)</u> 04/12/2009	Humana Common 7,259
Options <u>(3)</u>	\$ 32.7					<u>(10)</u> 02/24/2012	Humana Common 80,000
Options <u>(3)</u>	\$ 12.995	02/22/2006		M	10,000	<u>(5)</u> 03/13/2012	Humana Common 10,000
Options <u>(3)</u>	\$ 12.995	02/27/2006		M	6,000	<u>(5)</u> 03/13/2012	Humana Common 6,000
Options <u>(3)</u>	\$ 12.515					<u>(6)</u> 11/07/2012	Humana Common 30,000
Options <u>(3)</u>	\$ 9.26					<u>(7)</u> 03/13/2013	Humana Common 16,600
Options <u>(8)</u>	\$ 21.275					<u>(9)</u> 02/24/2014	Humana Common 70,000
Options <u>(8)</u>	\$ 53.96	02/23/2006		A	47,655	<u>(11)</u> 02/23/2013	Humana Common 47,655
Phantom Stock Units	<u>(12)</u>					<u>(12)</u> <u>(12)</u>	Humana Common 6,030

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOODMAN BRUCE J HUMANA INC. 500 WEST MAIN STREET LOUISVILLE, KY 40202			Sr VP & Chief Serv. & Info. Of	

Signatures

Bruce J.
Goodman 03/02/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Directly owned shares were incorrectly reported on the Form 4 dated 2/17/06 (overstated by 5,000 shares). All transactions involving directly owned shares reported on two subsequent Form 4's (dated 2/22/06 and 2/23/06) have been corrected and are included on this amended Form 4.
 - (2) Stock units held for the benefit of reporting person as of February 28, 2006 under the Humana Retirement & Savings Plan including a routine disposition of shares to fund an administrative fee assessment under a Tax-Conditioned Plan, both exempt under Rule 16b-3(c).
 - (3) Right to buy pursuant to the Company's 1996 Stock Incentive Plan for Employees.
 - (4) Incentive and Non-Qualified stock options granted to reporting person on 4/12/99, vesting in four increments each from 4/12/01 to 4/12/04.
 - (5) Incentive and Non-Qualified stock options granted to reporting person on 3/13/02, NQ options vesting in three increments from 3/13/03 to 3/13/05, and ISO's vesting on 3/13/05.
 - (6) Non-Qualified stock options granted to reporting person on 11/7/02, vesting in three increments from 11/7/03 to 11/7/05.
 - (7) Incentive and Non-Qualified stock options granted to reporting person on 3/13/03, NQ options vesting in three increments from 3/13/04 to 3/13/06, and ISO's vesting on 3/13/06.
 - (8) Right to buy pursuant to the Company's 2003 Stock Incentive Plan.
 - (9) Incentive and Non-Qualified stock options granted to reporting person on 2/24/04, NQ options vesting in three increments from 2/24/05 to 2/24/07, and ISO's vesting on 2/24/07.
 - (10) Incentive and Non-Qualified stock options granted to reporting person on 2/24/05, NQ options vesting in three increments from 2/24/06 to 2/24/08, and ISO's vesting on 2/24/08.
 - (11) Incentive and Non-Qualified stock options granted to reporting person on 2/23/06, NQ options vesting in three increments from 2/23/07 to 2/23/09, and ISO's vesting on 2/23/09.
 - (12) Phantom Stock Units held for the benefit of reporting person as of February 28, 2006, based on the value of Humana common stock on a 1-for-1 basis, under the Humana Excess Plan exempt under Rule 16b-3(c and d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.