AMERINET GROUP COM INC

Form 4 June 12, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

		the Public Utility Ho (f) of the Investmen		
[_]	Check box if no long may continue. See Ir		on 16. Form 4	or Form 5 obligations
1.	Name and Address of	Reporting Person*		
	Ca	alvo Family Spendthri	.ft Trust	
(Last)	(First)	(Mi	ddle)
	1	1941 Southeast 51st T	errace	
		(Street)		
Ocal	a 	Florida	344	71
(City)	(State)	(Z	ip)
2.	Issuer Name and Tick	er or Trading Symbol		
		Amerinet Group.com,	Inc. ABUY	
3.	IRS Identification N	Number of Reporting F	erson, if an E	ntity (Voluntary)
		59-6849665		
4.	Statement for Month/	Year		
		5/01		
5.	If Amendment, Date of	of Original (Month/Ye	ar)	
6.	Relationship of Repo (Check all applicabl	orting Person to Issu Le)	er	
	[_] Director [_] Officer (give t	citle below)		er specify below) the Trust is a

- 7. Individual or Joint/Group Filing (Check applicable line)
 - [X] Form filed by one Reporting Person
 - [_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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	2.	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			
1. Title of Security	Transaction Date	(Instr. 8)	Amount	(A) or	Price	
(Instr. 3)	(mm/dd/yy)	Code V		(D)		
Preferred	05/07/01	J (3)	4,000	(A)	\$1.50	
Preferred	05/31/01	J	30,000	(D)	(1)	
Common	05/03/01	J	1,000,000	(A)	(2)	
Common	05/02/01	s	6 , 800	(D)	0.33	
Common	05/02/01	s	6,000	(D)	0.33	
Common	05/03/01	s	1,000	(D)	0.34	
Common	05/03/01	s	500	(D)	0.34	
Common	05/15/01	s	10,000	(D)	0.26	
Common	05/16/01	s	20,000	(D)	0.26	
Common	05/17/01	s	10,000	(D)	0.24	
Common	05/17/01	s	10,000	(D)	0.24	
Common	05/18/01	s	10,000	(D)	0.24	
Common	05/18/01	s	10,000	(D)	0.23	
Common	05/21/01	s	20,000	(D)	0.22	
Common	05/21/01	s	10,000	(D)	0.21	
Common	05/22/01	s	10,000	(D)	0.25	
Common	05/22/01	s	10,000	(D)	0.26	
Common	05/22/01	s	10,000	(D)	0.30	

Common	05/22/01	S	10,000	(D)	0.305
Common	05/22/01	s	10,000	(D)	0.27
Common	05/22/01	s	30,000	(D)	0.36
Common	05/22/01	s	30,000	(D)	0.38
Common	05/23/01	s	20,000	(D)	0.39
Common	05/24/01	s	10,000	(D)	0.305
Common	05/25/01	s	10,000	(D)	0.32
Common	05/25/01	s	20,000	(D)	0.33
Common	05/29/01	s	30,000	(D)	0.33
Common	05/30/01	s	15,000	(D)	0.33
Common	05/30/01	s	5,000	(D)	0.32
Common	05/30/01	s	10,000	(D)	0.325
Common	05/31/01	S	600,000	(A)	(1)
Common	05/31/01	S	161,622	(A)	(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.					
	Conver-			5.		7.
	sion			Number of		Title and Amount
	or			Derivative	6.	of Underlying
	Exer-		4.	Securities	Date	Securities
	cise	3.	Trans-	Acquired (A)	Exercisable and	(Instr. 3 and 4)
	Price	Trans-	action	or Disposed	Expiration Date	
1.	of	action	Code	of(D)	(Month/Day/Year)	Amount

^{*} If the Form is filed by more than one Reporting Person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$

Title of Derivative Security	ative Secur-	(Month/ Day/		(Instr. 3, 4 and 5)		Date	Expira-	or Number of
			======					
Explanation of Resp	onses.							

Explanation of Responses:

- (1) Converted from preffered shares to shares of the Issuer's common stock(20 to 1)
- (2) The Yankee Companies, Inc., exercised its warrant with the Issuer and distributed the shares to its stockholders.
- (3) At the Issuer's request the reporting person converted debt to equity.

/s/ Cyndi N. Calvo 6/11/01 **Signature of Reporting Person Date

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.