LoopNet, Inc. Form 4/A June 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

3235-0287

0.5

burden hours per response...

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5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Number:

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

LoopNet, Inc. [LOOP]

Symbol

(Print or Type Responses)

Boyle Richard J Jr

1. Name and Address of Reporting Person *

(Last)	(First)	(Middle)	3 Date of	f Earliest Tr	ansaction			(Chec	ск ан аррисавіе	;)
(Edst)	(I list)	(Wildaic)			ansaction			_X_ Director	100	Owner
C/O LOOP! STREET, S	NET, INC., 18: UITE 4000	5 BERRY	(Month/D 05/15/20	•				_X_ Officer (give below)		er (specify
	(Street)		4. If Ame	ndment, Da	te Origina	.1		6. Individual or Jo	oint/Group Filir	ng(Check
				nth/Day/Year)			Applicable Line)		
SAN FRAN	ICISCO, CA 9	4107	05/16/20	007				_X_ Form filed by Person	One Reporting Pe More than One Re	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction E (Month/Day/Ye	ar) Execut	emed ion Date, if /Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	05/15/2007			S(1)	52	D	\$ 18.51	1,416,031	I	The Boyle Family Trust
Common Stock	05/15/2007			S <u>(1)</u>	469	D	\$ 18.52	1,415,562	I	The Boyle Family Trust
Common Stock	05/15/2007			S <u>(1)</u>	52	D	\$ 18.55	1,415,510	I	The Boyle Family Trust
Common Stock								133,638 (2)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	int of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired]
	•				(A) or]
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships
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X

Director 10% Owner Officer Other

Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107

Chief Executive Officer

Signatures

/s/ Maria Valles as 06/04/2007 Attorney-in-Fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 21, **(1)**
- (2) Amendment filed to correct number of shares of Common Stock held directly by Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

9. Ni Deriv

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SEC 1474

(9-02)