

GUEZURAGA ROBERT M

Form 4

December 23, 2002

1. Name and Address of Reporting Person  
 Guezuraga, Robert M.  
 Medtronic, Inc.  
 710 Medtronic Parkway  
 Minneapolis, MN 55432-
2. Issuer Name and Ticker or Trading Symbol  
 Medtronic, Inc. (MDT)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
 12/26/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Sr VP & Pres, Cardiac Surgery
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code +-----+ Code  V	4. Securities Acquired (A) or Disposed of (D) Amount  A/D Price	5. Amo  Securi  Benefi  Owned  Follow +Report +Transa
Common Stock	12/23/2002		S	-1329 D \$47.1900	1947.0